

Summit Academy Management

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**Attachment A
Application Cover Sheet**

Name of Organization

Summit Academy Management

Contact Information

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Primary Contact

Name: Jim Bostic, Executive Vice President

Number: 234.678.3731; 330.734.7099

Organization Type (check appropriate box)

University

School District, JVSD

ESC

501(C)3 and a 509 (A) 3 organization

Attachment B Statement of Interest and Philosophy

Boxes will expand as you type

Statement of Goals

Summit Academy Management (SAM) has been part of the charter school movement in Ohio since it began in the late 1990s. With the start of a single school, as an operator for 120 children in Akron, Ohio, SAM now manages 26 schools throughout the state with an ADM of just under 3,000 students. In addition, we also provide the educational services to eight Children Residential Centers within the state. We believe, that the Summit Schools are the poster child of "Why" charter schools were initiated...to provide a specifically designed program for a specific population of children needing alternative methods of instruction. Summit Academy Schools are missioned to serve children that have ADD/ADHD and Asperger's Syndrome. As the organization evolved and grew, we also became providers of children in the populations of ED, MD, and other pervasive disorders. Since its inception, and with the growth, Summit Academy has not faltered from this mission.

As we considered applying to become a Community School Sponsor, we first reviewed our mission statement...*"Summit Academy Management promotes an educational environment where each student has an equal opportunity to develop skills essential for lifelong learning and to meet the challenges of living in society."* We believe that our mission does support our desire and interest to become a sponsor. Thus our interest to be a sponsor centers on our ability to be assured that every school we sponsor *"promotes an educational environment where each student has an equal opportunity to develop skills essential for lifelong learning and to meet the challenges of living in society."* Where guidance and/or support is needed, we will provide it; when questions need answered, we will research; and when tough decisions are needed to be made for the well-being of the students, they will be made. SAM has first-hand knowledge and experience in starting a new school.

What is our goal when becoming a sponsor? Bottom line, to be the best sponsor in the state of Ohio. Our goal is to ensure that the schools SAM sponsor are informed of and can then in turn articulate rules and guidance provided by the ODE, as well as demonstrate and monitor compliance in all required areas. SAM currently obtains the resources and expertise to achieve this level of public service. We have an infrastructure in place to support any functional school department as it obtains to curriculum and instruction, special education, assessment tools (both formative and summative), finance, technology, human resources, buildings and grounds, and our specialty, special education. With 14 years of experience under our belt we have learned invaluable lessons which have made our organization stronger and we believe the ability to now assist others. It is our goal to be sure we do not let our stakeholders make the same mistakes we did, and if they should, to be there to pick them up and guide them in the proper direction.

Role of the Sponsor in Working with Schools

As a charter school sponsor, we understand our role would be that of guidance, support and compliance. It would be our responsibility to provide oversight to be sure each school is following the state mandated guidelines, regulations, and law. It would be our responsibility to provide monthly visits, monitoring of required documents, assuring fiscal accountability and responsibility, governing authority oversight (by attending ALL board meetings to oversee Sunshine rule compliance), and as requested or required provide professional development opportunities for school staff at all levels. SAM has compiled a staff, and built relationships, to provide professional development opportunities in school law and compliance, curriculum

and instruction, assessment, technology, special education, grant procurement, finance, building safety and contract, and school leadership. If the mission of the school seeking our sponsorship is pure and the methods of instruction are sound, we are more than able to support their needs. We have ability and/or capability to make the tough decisions and provide step-by-step procedures so that all schools we sponsor become and remain compliant.

Role of the Sponsor in Working with ODE

By becoming a sponsor, SAM becomes the conduit between the Ohio Department of Education (the state) and the schools we sponsor. It is our role to work in tandem and build a relationship/partnership with the ODE and the sponsored school to assure the ODE that our schools adhere to the rules and guidelines as set forth in the Ohio Revised Code and Federal law. We will also be responsible for complying with directives as given by the ODE, participating in sponsorship evaluations, and most importantly, to foster a positive and productive relationship between our schools, our stakeholders, and the ODE.

Is Summit Academy Management ready to become a sponsor? Absolutely! Under our current leadership and a strong commitment to the educational community, SAM is strong, financially sound, and prepared to accept the challenges to make the schools we sponsor the best in the state of Ohio. We are ready to share our expertise and experiences to be sure all schools we sponsor obtain exemplary status and operate at their highest potential.

Attachment C Organizational History and Capacity

Boxes will expand as you type

Summary of organization's work over the past five years

Summit Academy has made an incredible transformation over the past five years. After restructuring corporate management, the organization moved forward into a business planning and strategic planning exercise. Both were very successful. SAM is on-track to fulfilling the goals as set forth in the initial strategic planning sessions and is ready to revisit this plan to enhance and expand. All activities listed below are centered on the mission statement of the organization. As we continue to grow and expand, ALL programs submitted for review, must have the mission at the heart of the activity proposed.

Of all transformation efforts under the current leadership team, it is the requirement that everything we do is compliant with local, state, ODE and Federal rule, regulation, and law. It is with utmost confidence that this is now the norm of Summit Academy Management. Summit is completely aligned with all rules, regulations, and laws and remains current as they change.

To best identify the work of our organization we have separated out the activities of various departments within the management company. Their achievements are identified as follows:

Curriculum, Instruction, and Assessment Department:

- The management team has embraced and implemented all aspects of the Ohio Improvement Process while working with numerous SST's throughout the state.
- The team has revised all curricular materials in all content areas to better meet the needs of

students at all achievement levels.

- The team has worked to monitor and show steady growth in the achievement of students as evident through the value add and performance index scores from the LRC.
- The team is actively and in the process of converting to the Common Core in ELA and math, and monitors the new state standards in Social Studies and Science. The new assessments have also been monitored to be sure all Summit Schools (and schools we may sponsor) will understand the changes.
- Embedded professional development is always front and center with building coaches in ELA and Math. This year the management company will be creating a two day professional development conference for all Summit personnel, as well as any other school personnel that wish to attend.
- The team monitors our state design through the “Regional School Directors” and “Regional Special Education Directors”.
- The team has successfully implemented numerous SIG and all the Federal grant programs for all 26 schools in the organization.

Finance Department:

- The team performed a department audit to review all procedures and processes. Many were upgraded to develop a more efficient and effective practice for all departments and schools.
- The team upgraded spending procedures to ensure best spending practices were in place. All contracts are required to have a three bid process with a rubric for selection implemented.
- The team worked with all schools and management departments to implement measures of proper budgeting and monitoring of budgets. This was a critical change to the finance process.
- The team also developed numerous safeguards to increase risk management contingencies.
- This team has researched and implemented an electronic flow approval process for all purchase orders generated in the organization.
- Currently the team has selected a completely new accounting software system to accommodate the growth of the organization.

Technology and Student Staff Information Department:

- The team has all building and Management Company Etech Technology plans submitted and up-to-date. Planning for the next time period is already underway.
- E-Rate planning, implementation, and compliance is impeccable. This team truly knows this system and has taken advantage of the program for all Summit Academy Schools.
- The team designed and implemented a Quality Control Team (ITLT) to monitor the proper purchasing and implementation of effective school and corporate hardware and software.
- The team designed and constructed an ITC that would rival many ITCs in the state of Ohio. It is our belief that this can be used to assist smaller charter organizations that need this kind of assistance.
- The team developed and has implemented their annual “refresh plan” for all schools and the management company. It is critical that students and staff have the ability to use the most up to date technology that is possible. Our motto is not to “lie on the bleeding edge; but to assert the cutting edge”.
- The team has implemented and trained in the areas of DASL, Progress Book, and SPS systems for staff, students, and parents use.
- The EMIS team is the best in the state as they continue to monitor and remove district flags and discrepancies, while they implement the EMIS-R system.
- The team has designed and implemented a corporate Risk Management Plan in case of data breach and/or destruction.

- Several years ago, the team installed video conferencing units for remote training and professional development opportunities for all locations. At this time they manage a full conference bridge so that these services can be utilized by any organization.

Facilities Department

- The team has aggressively planned and carried out the purchase and renovation of numerous buildings throughout the organization. This had helped to secure school locations as well as build equity within the organization.
- The team reviewed and changed “poor” leases for buildings that were developed under the former regime. This has saved the organization financially as well as applying best practices in business.
- The team implemented numerous risk management procedures as well as requiring all personnel to partake in appropriate safety training classes.
- The team reviewed and changed all service contracts (i.e. cleaning, snow removal, lawn maintenance, etc.) that were not in the best interest of the organization.

Human Resources:

- This team completed an audit of all positions, school and corporate, and analyzed them to be sure they were in alignment with our mission and purpose. Changes were made as necessary.
- This team reviewed, evaluated, and negotiated the entire benefits package and put into place a proper bidding process for such packages.
- The team developed and implemented an Employee Assistance Program (EAP) for staff that had concerns they were reluctant to bring forward.
- The team worked to have our workers compensation package obtain a “self-insured” status, saving the company thousands of dollars.
- The team evaluated the salary structure of the organization and worked to put in a consistent salary system with a skill and experience matrix to enhance employee wages.
- The team has developed and implemented several professional development programs, such as: human resource law, interviewing skills, legal processes, etc. This has reduced tort liability, insurance premiums, and saved operational costs.
- The team is currently assessing the computerization of all hiring practices. This will increase accuracy, efficiency, create a significant cost savings, and reduce the amount of time to complete the hiring process.

Alternative Programs and Development:

- This team has actively pursued and grown our services model within the Children Residential Centers, Foster Children, and soon Family Adoption.
- This team has created a services model which it will promote to all schools that have a need in areas of special education, technology, human resources, etc. We have the ability to guide and assist in all areas.
- This team is currently reviewing the possibility of expanding the Summit Academy Model to other states that permit charter schools.

Special Education:

- The team developed full training manuals for all special education leadership positions, from which in-depth training is conducted.
- The team has developed detailed evaluation forms to ensure compliance with all state guidelines and to ensure best practice is being followed.
- The team provides training to building staff on topics such as behavior management, special education law/procedure, the special education process, provision of interventions, determining

appropriate accommodations, and modifications and progress monitoring.

- The team has conducted yearly training for related service providers, alongside building special education leadership positions, to ensure that cohesive services are provided that support instruction provided by the teachers.
- The team performed an audit of services billed through the school-based Medicaid program to review the procedure to determine efficiency. Monthly billing audits are conducted of billing to ensure therapists are providing services within the scope of their contract.
- The team worked in conjunction with Youngstown State University to revamp the behavioral programming for our schools. All schools now use the principles of Applied Behavior Analysis as the foundation for their school-wide and district-wide behavior systems.
- The team has developed social skills modules and lessons to be used in the classroom.

Evidence of effective educational practices and outcomes

The current management team at SAM has been highly successful in improving the educational practices and academic outcomes for many children in the state of Ohio. The following list provides evidence of our many areas of success.

- **The creation of a sound management team** – with the restructuring of the Summit Academy Management corporate team, the first order of business was to ensure that the right people were in the proper position to lead the company transformation. There was an immediate downsizing of inappropriate positions or personnel which has led to a highly-qualified and established central team that has improved the organization’s financial operations and school operations.
- **Fiscal Turnaround** – The management team worked together to create a sound and responsible spending plan that ensures the ability to meet all fiscal responsibilities; while at the same time putting in place financial practices that secure corporate dollars.
- **Restructured the management office to create more support for students, teachers, and other school staff members** – We have created a multi-layered management structure to ensure that the educational community has people to help with ODE compliance, implementation of academic and behavioral programming, school reform strategies, and personnel issues.
- **Cohesive use of available funds** – Taking a big picture approach to spending, this team has leveraged all federal dollars so that they work with the general fund to maximize results for students.
 - Combined federal ARRA Title One and ARRA IDEA B to purchase and implement sound new curricular materials that make sense for a student population that struggles with traditional instructional methods.
 - Brought in regular Title I professional development funding to support the teachers’ understanding of the new materials and to align them with the Common Core and new state standards.
 - Used Title One School Improvement dollars to implement reforms not only in the designated schools, but across all Summit Academies by asking SIG directors to take a leadership role with sister schools.
 - Allocated IDEA B funds to help support the implementation of the new ratio of Intervention Specialists needed in the schools. Bolstered that investment with teacher mentors funded through the Resident Educator and Title One programs so that the new teachers are guided through their initial years in the profession at a very high level.

- **Improved results for students** - We have seen a slow but steady increase in student achievement. The difficult truth for our schools is that the vast majority of our students struggle with cognitive and/or behavioral disabilities that impact their learning. While we firmly believe that all students can learn and succeed, the characteristics of the impairments that affect our students may cause them to test poorly. Some of these characteristics are social thinking deficits, delayed language development, and extreme test anxiety.
- **Successful results of fiscal and school audits** - Auditing of the management company, schools, and programming is a constant event for SAM. Each department within the organization is accountable to an agency that requires the auditing of their finances and/or activities. We have done very well in the audit process with comments being made that are immediately addressed and drawn into line with suggested and/or required guidelines.

Names and titles of all persons within the organization who are expected to be involved with sponsored schools

When sponsorship is granted a full team of “educational specialists” will be employed to monitor and assist sponsored schools. Guidance, training, and monitoring of this personnel will be done by the following:

Dr. Gerald Horak, CEO SAM	Leadership and Oversight
Mr. Jim Bostic, Exec. Vice President	Oversight and Operations
Ms. Debra Skul, Officer	Curriculum and Assessment
Mr. John Guyer, Executive Director	Technology
Mr. Rich Sabol, Executive Director	Human Resources
Mr. Chris Reeher, Executive Director	Building and Grounds (no resume)
Mrs. Erica Richley, Director	Special Education
Mr. J.R. Suppes, Director	Alternative Programming (no resume)
Mrs. Karen Combs, Administrator	School Board Relations (no resume)
Mrs. Stephanie Ataya, Director	Finances
Consultants - TBD	

***(See Attached Documents at the end of the Application:
Five Year Forecast, Resume of Selected Personnel)***

Attachment D School Development and Evaluation

Boxes will expand as you type

Types of schools you plan to sponsor

Though SAM has strictly managed special education schools, there is NO reason that we cannot sponsor any school that provides a sound educational mission, has a secure fiscal plan and reflects a commitment to serving a variety of students. It is essential the schools we sponsor show a desire and dedication to the continued academic and social growth of all the children they have committed to serve. It is our duty to those students, parents and staff to monitor the quality assurance and, when needed, provide the quality assistance at all levels to be sure the schools are successful.

Area(s) of the state in which you are requesting sponsorship approval

Summit Academy has a state-wide presence. We have built significant relationships and good will throughout Ohio. We have built strong, working relationships with vocational and technical schools, local community colleges, post-secondary opportunities, local businesses for job placement, and others. We also have a strong legislative presence, as we meet as frequently as needed or requested with state and federal law makers. That said, we would request the ability to sponsor schools throughout the entire state, looking at grades PreK-12, or more appropriately, developmental ages of 4 to 22.

How you will provide oversight of schools in each requested area

Oversight to all schools will be provided by a variety of methods. A school in the start-up phase will need more monitoring than an established institution. Therefore, bi-monthly monitoring of activities will take place with site visits, phone calls, emails, and appropriate checklists of required documents as required by us in accordance with state and federal guidelines. For established schools, we will provide monthly meetings and support through the avenues described above. In addition, SAM has the ability to do virtual conferencing either face-to-face or through the internet. This will be vital for professional development activities and compliance updates. SAM will deploy regional experts to be on call to work with the schools at their request, at our request, or through the request of the ODE. Open communications, honest feedback, and trust will be the norm in building and securing these relationships.

Oversight and assurance may be provided in the following areas, with a variety of monitoring methods as identified above, both in a formative and summative mode:

- A) Curriculum, Instruction, and Assessment
- B) Finance and Fiscal Compliance
- C) Technology and Student Staff Information Services
- D) Facilities and Grounds
- E) Human Resources and Governing Authority Regulations (including OTES/OPES and LPDC functions)
- F) Special Education Law and Compliance
- G) Alternative Programming and Development

How you will evaluate the potential for success of a proposed school

Evaluations will take place in both a formative and summative format, using a variety of tools. A rubric review of a school's educational plan and mission will be first and foremost. Interviewing of school leaders, school staff, students, and parents to ensure the school's success and implementation will be vital. Survey tools will be deployed to monitor monthly, bi-monthly, and/or yearly success. A review of fiscal information, curricular implementation, and academic growth through state and other assessments will be key to evaluate success. State compliance data in the areas of special education, Title programs, attendance records, etc. will also be used to evaluate strengths and opportunities for improvement.

Process that will be implemented to evaluate school performance

Performance must be shown in a variety of areas. Academically, pre/post testing of students is a very sound way to evaluate school performance. By using value-add measure, performance index, and LRC data many performance points can be acquired and evaluated. It would be a suggestion that these schools find an off measure instrument to evaluate academic growth. Possibly they could use such tools as NWEA, AIMS Web, Learning Links, or other such assessment to support OAA and OGT data as permitted by law.

Fiscal performance can be easily evaluated through monthly budgeting procedures and the monitoring of end-of-the-year audits. The key is to be sure all laws are being followed, financial spending is responsible and legitimate, and forecasting future opportunities to be sure the school can remain open and be fiscally sound.

Other stakeholders such as students, the governing authority, parents, and staff should also be required to share input on the performance of the school(s). This can be done through interviews, narratives that have a prescribed rubric, or on-line survey tools. All of these data points should produce a very sound "Proof of Effectiveness" document for all involved.

This "Proof of Effectiveness" document would be a yearly summary of the school's performance. Each "department" within the school's design would be assessed: Finance, Curriculum/Instruction, Building/Grounds, Human Resources, Technology, etc. This narrative, we believe, will be a useful tool as the school prepares for its next school and fiscal year. It will be understood that the Proof of Effectiveness document should be a living document as it guides our sponsored school(s) to success.

Criteria used in renewal decisions

The agreement/contract we would construct would be reviewed annually. Whatever the length of the agreement in years, a yearly review would take place to be sure both parties are meeting their obligations. By reviewing the Proof of Effectiveness document with performance data as described in item E, this will give us an opportunity to create a yearly document which will identify the strengths of the school, the opportunities for improvements, and the remedies which could be enacted or deployed to affect the areas for improvements. We will also make recommendations based on this document as to "require" or "suggest" professional development activities which will assist the school as it grows and matures.

A document will also be created so that the school can provide a similar narrative as to the effectiveness of SAM as a sponsor. This will help us grow and mature as a sponsor as well as assure that all the needs of the school are being met.

Circumstances under which you would close a school

SAM believes there are three primary areas, which if ignored after we have tried to assist the school, would create a need for school closure. These areas are fiscal irresponsibility, poor academic growth, and/or deviation from their mission or design. We would hope that this would NEVER come to pass. Through trust and a strong working relationship, any of the three could be avoided with proper corrective action planning, professional development, or discussion. It is critical that our sponsored schools believe that all interventions suggested and implemented will be put in place to avoid their closure. But, if these interventions and strategies do not produce the required result, then closure of the school will be recommended and executed.

FIVE YEAR FORECAST

IRN No. n/a

County: Summit

Summit Academy Management
Statements of Activities and Projected Statements of Activities
For the Fiscal Years Ended June 30, 2010 through 2012, Actual
and for the Fiscal Years Ending June 30, 2013 through 2017, Forecasted

	Actual					Forecasted		
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
Operating Revenue								
Management fee revenue	\$ 41,063,130	\$ 42,977,030	\$ 50,255,008	\$ 51,068,437	\$ 51,579,121	\$ 52,094,913	\$ 52,615,862	\$ 53,142,020
Other revenue	0	134,035	1,405	0	0	0	0	0
Contributions	0	3,000	4,026	50,000	55,000	60,000	65,000	70,000
Interest income	2,545	4,211	2,587	2,000	2,200	2,400	2,600	2,800
Total Operating Receipts	41,065,675	43,118,276	50,263,026	51,120,437	51,636,321	52,157,313	52,683,462	53,214,820
Operating Expenses								
Salaries and Wages & Related Taxes	21,326,158	24,577,828	28,152,420	28,852,123	28,866,000	28,900,000	29,478,000	29,500,000
Employee Retirement and Insurance Benefits	4,498,242	5,495,358	6,342,550	6,892,947	6,936,000	6,950,000	7,089,000	7,100,000
Educational Therapy Services	1,312,764	1,529,541	1,827,936	2,142,741	2,175,000	2,240,250	2,275,000	2,310,000
Occupancy costs - leases	1,600,264	1,590,878	1,430,585	1,217,597	1,115,000	1,015,000	915,000	815,000
Occupancy costs - utilities, etc.	1,589,175	2,267,338	2,566,012	2,677,300	2,784,392	2,895,768	3,011,598	3,132,062
Purchased Services	3,501,806	4,350,382	4,427,167	5,327,393	5,487,215	5,651,831	5,821,386	5,996,028
Supplies and Materials	2,971,981	1,768,069	2,414,076	2,141,065	2,200,000	2,266,000	2,333,980	2,403,999
Computer supplies, etc.	652,729	1,001,104	944,189	1,019,859	1,050,000	1,081,500	1,113,945	1,147,363
Total Operating Disbursements	37,453,119	42,580,498	48,104,935	50,271,025	50,613,607	51,000,349	52,037,910	52,404,453
Increase in Net Assets								
Before Non-operating Items	3,612,556	537,778	2,158,091	849,412	1,022,715	1,156,964	645,552	810,367
Nonoperating Receipts/(Disbursements)								
Write-off of start-up grant repayment liability	0	369,000	0	0	0	0	0	0
Gain from donated building	366,500	0	0	0	0	0	0	0
Net gain (loss) on disposal of property and eqpmt.	0	(5,081)	(254,110)	0	0	0	0	0
Total Nonoperating Revenues/(Expenses)	366,500	363,919	(254,110)	0	0	0	0	0
Increase in Net Assets	3,979,056	901,697	1,903,981	849,412	1,022,715	1,156,964	645,552	810,367
Unrestricted Net Assets at Beginning of Year	567,038	4,546,094	5,447,791	7,351,772	8,201,184	9,223,899	10,380,862	11,026,414
Unrestricted Net Assets at End of Year	4,546,094	5,447,791	7,351,772	8,201,184	9,223,899	10,380,862	11,026,414	11,836,782

FIVE YEAR FORECAST

Actual				Forecasted			
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2010	2011	2012	2013	2014	2015	2016	2017

Assumptions:

- Growth in foundation revenue will be about 1% per year, or roughly 40 students more each year.
- Main source of contributions will continue to be annual Martial Arts Tournament and annual concert at the Civic.
- A 2% wage increase will be given in FY14 on base wages of \$28.3 million; another 2% increase will be given in FY16.
- 40 more students each year will add about \$35,000 each year to Therapy costs; a 3% increase will occur in FY15.
- As additional buildings are acquired, lease cost will go down approx. \$100,000 per year
- Occupancy costs for all buildings rise at 4% per year.
- Purchased services, Supplies and Materials, and Computer Supplies all increase at 3% per year.

RESUME



EDUCATION:

The University of Akron, Akron, OH

Ed.D. 1985 Educational Administration
MS.Ed. 1976 Elementary Principal
BS.Ed. 1971 Elementary Education

Kent State University, Kent, OH

Studies in Gifted Education

San Diego University, San Diego, CA

Studies in Staff Development

Ashland University, Ashland, OH

Studies in Staff Development

EXPERIENCE:

Summit Academy Management, Inc. Akron, OH

Chief Executive Officer and President
Summit Academy Institute, Director
Chief Academic Officer
Chief Development Officer
Chief Operations Officer
Executive Director of New School Development
Superintendent of Schools
Co-Founder of Summit Academy Management

Resume
Gerald R. Horak



Publications

- Mach I, Co-Author, Inventors Hall of Fame, 1991
- History of Lakeview Elementary School, Revised 1990
- Perceptions of Central Office Administrators, Building Administrators, and Teachers Regarding Local Inservice Programming, 1985 Doctoral Dissertation The University of Akron, Akron, OH

Honors

- Akron Teacher of the Year Candidate, 1986
- Summit County Administrator of the Year Candidate, 1989

Affiliations - Past/Present

- Ohio Alliance of Public Charter Schools
- Ohio Coalition for Quality Education
- Association of Supervision and Curriculum Development
- Ohio School Board Association
- Salvation Army Advisory Board Member
- Barberton Kiwanis, Board of Directors
- Phi Delta Kappa, Treasurer
- Barberton Public Library, Board of Trustees, President
- Ohio Association of Elementary School Principals
- Ohio Education Association
- Ohio Association of Secondary School Principals
- Ohio Parent and Teachers Association
- Summit County Staff Development Consortium, Chairman
- Summit County Curriculum Directors Consortium, Chairman
- Ohio Association of Gifted and Talented Directors
- Ohio Association of Non-Profit Organizations
- Greater Akron Chamber of Commerce

JAMES H. BOSTIC, JR.

Senior Level Administrator of Academic Services and Related Programming

27 years experience in a variety of educational positions: teacher, building administrator, central office administrator, and executive director, compiling a successful record of school improvement, program implementation, and human resource development.

Senior-level management experience in public and community school organizations. Accomplished in program development and implementation, strategic planning, performance monitoring, data analysis, and team building.

Proven areas of expertise include:

- Strategic and Continuous Improvement Planning
- Budget Management
- Grant Writing and Implementation
- Employee Development
- Program Cost and Effectiveness Analysis
- Data Mining and Information Compilation
- Capital Acquisition and Purchasing
- Presentation Creation and Delivery

EXECUTIVE VICE PRESIDENT (and other Titles)

2005 to Present

Summit Academy Management

Recruited to bring academic stability and systems thinking to this community school management team. Accountable for grant implementation, instructional software activities, academic website approval, research of new academic opportunities (i.e. textbooks, software, and professional development), as well as staying abreast of state educational compliance in the area of testing and school operations.

- Managed six Education Enhanced Through Technology grants (approximately \$1 million total).
- Researched and implemented Value-Added assessment system.
- Managed state testing for twenty-four sites throughout Ohio.
- Directed several program analyses to determine overall effectiveness.

SECONDARY CURRICULUM COORDINATOR

2001-2005

Barberton City Schools

Internal promotion to coordinate all the academic programming for middle school and secondary level buildings. Accountable for grant implementation and support, instructional software research, state mandated testing (district wide), district Comprehensive Continuous Improvement Plan compliance, and leadership towards numerous academic and public initiatives.

- Managed the roll-out of an integrated staff development and Individual Professional Development Plan software package.
- Spearheaded "Success School" program analysis determining academic and financial effectiveness.
- Served to implement the Baldrige Management System within Barberton City Schools operations.
- Led many levy committees to develop and implement effective strategies for raising district funds.
- Served and led many school improvement committees and activities at a district level.

BUILDING PRINCIPAL AND ASSISTANT PRINCIPAL

1995-2001

Barberton City Schools

Recruited as an assistant middle school principal and later promoted to elementary building principal within Barberton City Schools. Accountable for the instructional leadership and building management of two separate school buildings. The middle school housed over 700 students and 40+ staff members and the elementary school served over 350 students and 20+ personnel members.

- Managed data analysis and proof of effectiveness for several building grants (Venture Capital, Raising the Bar, and Ohio Reads).
- Created sub-scale (strand) analysis system for students to monitor personal growth and progress on state mandated assessments.
- Implemented several school improvement committees to research and improve school operations and program delivery.
- Served as trustee for local community fund and board of director member for local Salvation Army Chapter.

ADDITIONAL EMPLOYMENT OPPORTUNITIES

1985-1995

Career and Personal Development

Business Education and Computer Technology Teacher, Norton City Schools (1986-1995).

Firefighter and EMT-A, Franklin Township, Summit County (1991-1996).

Chemical Abuse Program Creator, Coordinator, and Counselor (1988-1995).

NGM/Training Place, Computer Software Consultant (1988-1992).

Head Wrestling Coach, Norton City Schools (1987-1995).

Athletic Director, Norton City Schools (1986-1987).

Vocational Data Accounting Teacher, Wadsworth City Schools (1985-1986).

Ohio Edison Company, Computer Software Consultant (1985, 1986).

EDUCATION, CERTIFICATION AND AFFILIATIONS

Masters of Science in School Administration ~ University of Akron, 1993.

Bachelor of Science in Secondary Education ~ University of Akron, 1985.

Associate Degree in Applied Business ~ University of Akron, 1985.

Superintendent License, UA-01-4417 ~ Re-Issued 2007.

Assistant Superintendent License, UA-01-4417 ~ Re-Issued 2007.

High School Principal License, UA-01-4417 ~ Re-Issued 2006.

High School Teacher Certificate, Permanent ~ Issued 1998.

Association for Supervision and Curriculum Development, 2005.

Ohio School Board Association, 2007.

PROFESSIONAL REFERENCES

Professional References shall be furnished upon request.

DEBRA L. SKUL

SUMMIT ACADEMY MANAGEMENT

Chief Academic Officer 03/2010 - present

Executive Director of Curricular Design, 10/01 – 03/2010

Lead Teacher, 6/01—10/01, Classroom Teacher, 9/00 – 6/01

Member of management team that develops and supervises twenty-six public charter elementary schools.

- Develop programs to increase the academic and social growth of Summit Academy student.
 - Coordinate Summit Academy instructional model with state standards for academic achievement.
 - Help plan and implement the opening of new schools.
 - Responsible for selection and purchase of instructional materials.
 - Design and deliver training to aid in professional development of staff.
-

COMPLIANT[®], SOLON, OH

Business Analyst, 8/99 – 9/00

Member of Corporate Operations Team in business-to-business e-commerce company, specializing in business process.

- Analyze current and future business needs.
 - Create company wide procedures to meet business needs.
-

NEW HORIZONS COMPUTER LEARNING CENTER, CLEVELAND, OH

Training Manager, 12/94 – 8/99

Managed Training Department in the computer training industry.

- Hired and trained all new instructors. Observed classes and offered constructive feedback.
 - Consulted with clients and potential clients to determine training needs.
 - Created programs to train company employees in our products and procedures.
-

VARIOUS PUBLIC AND PRIVATE SCHOOLS IN NORTHEAST OHIO

Substitute Teacher, 9/91 – 6/94

Substituted and tutored in a wide variety of situations.

- Regular education classrooms grades K-6.
 - Special education – DH and SBH classrooms.
 - Acted as a private tutor for a boy with autism for four months.
 - Had two long term substitute teaching positions – two months in a third grade and four months in a fourth grade classroom.
-

ST. MARY SCHOOL, PAINESVILLE, OH

Fourth Grade Elementary SCHOOL TEACHER, 8/90- 6/91

ST. MEL SCHOOL, CLEVELAND, OH

Third Grade Elementary School Teacher, 8/87- 6/88

Classroom Duties

- Planned all educational activities to ensure curricular outcomes. Used graded course of study to plan teaching.
- Managed student behavior using a variety of techniques to direct individual, small group and large group behaviors.
- Employed sound methods of instruction.
- Enjoyed good working relationship with both peers and supervisors.
- Worked well with parents by continually providing them with specific positive feedback.

Education

1992	Lake Erie College Master of Science in Education	Painesville, OH
1986	Baldwin-Wallace College Bachelor of Science in Education Magna Cum Laude	Berea, OH

OTHER SKILLS AND INTERESTS

Other Skills

Expert in the use of Word, PowerPoint, Excel, Internet Explorer, Outlook and Windows. Skilled at learning new programs as well as helping others overcome their reluctance to use them.

Skilled and confident public speaker

Other Hobbies

I love to read, travel and do needlework. I also enjoy selling on eBay and watching the Cleveland Indians.

John W. Guyer

Objective: To obtain a leadership role in Information Technology utilizing over twenty four years' experience in implementing and managing Technology operations.

Summary of Qualifications: Well-organized and motivated individual with demonstrated skills in the following:

- Management of various departments including Customer Service, Purchasing, IT, and Production.
- Troubleshooting ERP systems and developing SOP's used to correct ERP issues.
- Management of Corporate and Educational Data Center, Help Desk and support staff.
- Evaluation and implementation of new technologies in local and wide area networks with broad knowledge base in hardware and software best practices.
- Strong project management evaluation and analytical ability, using tools such as MS Project, MS Visio, Statement of Work, Open Issue tracking, and Responsibility Matrix.
- Strong verbal and written communication skills.
- Excellent interpersonal skills with ability to influence and lead.

Work Experience:

Summit Academy Management, Akron, Ohio

August 08 Present

Director Information Technology

Oversee Technology operations for 26 schools and Student Services

Manage a Technology staff of 7 people and SIS staff of 5

Budget responsibility of \$2MM

Responsible for Technology policies and procedures

Technology operations for 2800 students and 700 staff

Technology procurement

Computing environment of over 1500 devices and 90 servers including VMware and Citrix XenApp with a Microsoft backbone

Oversee Disaster Recovery planning and testing using DATTO

Telecommunications using ShoreTel VOIP systems

Provide Video and Audio conference services using Life Size and ShoreTel systems

Strategic Planning Experience

Dashboard building

June 07 – May 08

Jeter Systems Corp. – Akron, Ohio

Director, IT

- Managed the ERP system upgrade
 - Correcting Oracle DB install and patch levels
 - Utilizing best practices in Database management on database server. Giving a cost savings of 78k
 - Directing Purchasing functions at Jeter (All departments and 1 remote facility)
 - Directed Production Inventory group
- Independently directly managed all IT functions at Jeter.
Managed Purchasing and Production Scheduling Departments
 - Used ATS and Six Sigma tools to correct part shortages in manufacturing
 - Used Six Sigma tools to help correct scheduling issues in Production

November 2006 – December 2007

Smart Solutions Inc.

Project Manager

Project Management for Barberton City Schools Technology upgrades ~\$900K

(Continued)

- Oversaw Oracle/HPUX server environment with Test, Disaster Recovery, and Production systems.
- Managed 3 Avaya Definity G3 PBX and 1 Inuity Audix systems for the Business unit.

Programmer Analyst (September 1995-September 2000)

- Designed and implemented 100BaseT Network.
- Responsible for implementing Information Technology initiatives for a remote shipping terminal in Georgia.
- Oversaw day-to-day IT activities for the Green Bay plant including PC and Server maintenance for Novell and Microsoft environment.
- Responsible for division-wide E-mail configuration and maintenance including the addition of new users, post office maintenance and backup and recovery of mail boxes.
- Provided leadership for network infrastructure during the acquisition of the Calhoun, GA. manufacturing facility by converting token ring network to switched Ethernet network.
- Managed Y2K efforts for Green Bay manufacturing facility including process control system and information technology systems.

Education and Training:

- 1986 – 1987 National Institute of Technology Cuyahoga Falls, OH
- AA Electronic Engineering Technology
- 1995-96 Novell CNE coursework
- 1997 - Windows NT Server and Desktop Training
- 1998 - Lucent Intuity Voice Messaging Administration
- 1998 -Project Management Tools and Techniques
- 1999 - Cisco CCNA Certification
- 2000 - Lucent/Avaya Definity PBX Administration
- 2000 – Analytical Troubleshooting
- 2000 - 2003 - University of Phoenix Online (68 Credit hrs completed)
- Bachelors of Science Information Technology and Telecommunications.
- 2001 - Six Sigma Greenbelt
- 2002 - ICN High Tech Procurement
- 2004 - AT&T Toll Fraud Training
- 2005 - Cisco Routers refresher
- 2005 - Windows Server2003 Training
- 2007 – ITIL Foundations Training
- 2009 – SQL 2008 Administration
- 2010 – MS Visio Training
- 2012 - Marketing with Social Media
- 2012 – Record Retention

Awards Received:

- 1994 Quarterly Challenge of Excellence Award
- 1995 Annual Challenge of Excellence Award
- 2000 U.S. Patent # 6127455

RICHARD J. SABOL



PROFESSIONAL QUALIFICATIONS

Broad foundation of experiences in human resources and administration with an extensive background in manufacturing, retail and services industries in both union and nonunion environments. Along with first-rate personal skills in the area of organizational development, operating systems, industrial relations, human resource management and management development.

BUSINESS EXPERIENCE

SUMMIT ACADEMY MANAGEMENT, Akron, Ohio

2010-Present

Summit Academy Management (SAM) is a non profit charter schools that serves high functioning Autism, Aspergers Syndrome, AD&HD, ADD, ADD-NOS and related disorders. SAM operates 27 schools in 13 Ohio cities and towns serving 2700 students. On average 76% of our students are at or below the poverty level and, 95% with disabilities and individual educational plans.

Human Resource Director

Accomplishments and accountability include:

- Investigate all discrimination allegations involving students and faculty and refer when appropriate to proper authorities.
- Maintain all personnel records, ensuring confidentiality and in compliance with statutory regulations.
- Prepare performance review documents and consult with directors when appropriate.
- Investigate and respond when necessary to all unemployment issues, workers comp issues, OCRC, EEO charges, NLRB charges etc.
- Provide outstanding customer service to all employees, ODE, etc.
- Review all disciplinary procedures, assisting and consulting with appropriate authority and ensuring accuracy and consistency.
- Respond as an "Omnibusman" for the organization, to the boards of directors of the schools and to the SAM Board.
- Ensure that all decisions and procedures consider the company's mission, as well as federal and state laws, and enhance the organization's public image.

Private Practice

Accomplishments and Accountability included

- Developed and implemented performance appraisal systems with specific standards
- Organized and implemented Employee Opinion Surveys
- Presented and instructed managers and supervisors on strategic and operational planning
- Wrote technical programs and manuals in safety compliance.
- Prepared and implemented surveys concerning retention issues and made recommendations accordingly.
- Taught formal classes at Kent State University in": OD psychology, Basic Psych, Abnormal Psych and Safety and Toxicology.

Waste Management Inc. Cleveland, Ohio

2001-2005

This multi Billion dollar company provides service involving residential, construction and infectious waste removal. Services involve 3 states 21 sites and over 3000 employees.

Regional Human Resource Director

Accomplishments and accountability include:

- The implementation of and administration of all benefits, wages, salaries, and bonus programs.
- Developed programs for union avoidance and successfully repelled unionization attempts from Operating Engineer, Teamster and UAW unions.
- Respond to and investigate and present arbitration cases, OCRC and EEO charges and ethics issues.
- Developed training programs and reduced workers compensation costs by 28% in 18 months.
- Decertified a Teamster local in Dayton.
- Taught management and supervision preparation for negotiations.
- Established priorities for economic and non economic issues.
- Reviewed with supervision and management "Management's Rights Clause"
- Negotiated Teamster contracts at Multi site locations

AMETEK, Inc., Kent, Oh

1993 to 2001

This Fortune 500 Company is one of the world's suppliers of fractional horsepower motors with nine (9) plants domestically, two (2) plants in Italy, one (1) plant in the Czech Republic, China, Mexico and Brazil. Two (2) plants are unionized with International Associations of Machinists and Aerospace workers with the remaining domestic plants are union free. Total number of employees is 5,000.

Group Human Resource Manager

Accomplishments and accountability included:

- Directed total Human Resource function to include recruitment of professional staff
- Development of Tailored Program and Management Development
- Provide organizational development programs:
 - Performance Management
 - Manpower Planning
 - Strategic and Operational Planning
 - Needs Assessment/Feasibility Studies
 - Positions Analysis
- Investigate and respond to grievances, both formal and informal
- Facilitate and administer a viable industrial relations program throughout the organization
- Represent the Corporation in Arbitration cases regarding alleged violations of Union Management Agreements

- Investigate and represent the Corporation in matters involving Governmental compliance:

AAP, OCRC, and respective compliance organizations in states in which the Corporation is incorporated

- Administer when necessary the Corporate Benefit Program (AMEFLEX) and Pension Program
- Complete inspection of all facilities in order to meet OSHA/EPA guidelines and represent the Corporation when necessary.
- Function as special counsel to management directors and general managers concerning program, institutional and "people" issues
- Develop, monitor and implement union avoidance activity
- Develop partnership with KSU in offering degree and enrichment programs on site
- Direct an Ergonomic Program nationally to include training, process improvement, case management, means of evaluating of success and reporting compliance.
- Reduce workers comp cost by 42%
- Development of internship program for both management and engineering disciplines
- Organized acquisition team concerning purchase of three (3) plants in New York State
- Developed, implemented and followed up on a survey vehicle for three (3) manufacturing facilities in four (4) states
- Represented corporation to news media
- Negotiated Union contracts to include the development of strike preparation

ROBINSON MEMORIAL HOSPITAL, RAVENNA, OHIO

1989 TO 1993

This health care facility is a 300 bed plus a trauma center providing complete medical services to include alcohol and drug detoxification services.

Management Development Specialist

Accomplishments and Accountability included:

- Prepared and development management programs
- Third party peacemaker activities designed to help client and departments handle conflict
- Implement career development program for professional and nonprofessional staff
- Function as an internal consultant regarding operational and people issues

- Prepare and implement performance appraisal systems
- Define and recommend updated wage and salary programs to include objective measurement systems
- Function as a hospital consultant in the exposure of hazardous and toxic chemicals
- Supervise and direct orientation program for professional and nonprofessional staff
- Assist managers in formulate strategic long and short term planning programs with measurable results
- Resource for rendering positive corrective action
- Develop union avoidance program and taught same to clinical managers and department heads

Consultant

1988 to 1989

Prepared and delivery tailored programs for manufacturing and service facilities involving performance appraisal system, bonus program, wage and salary system, management training, benefits analysis, and executive forecasting systems

In addition to the above I prepared and presented:

- Risk Management programs and review of lost prevention data
- Completed testing for toxic and hazardous emissions and submitted recommendations
- Developed programs and procedures to reduce financial exposures
- Design and implemented MBO programs
- Completed Wage and Salary System and constructed salary ranges and organizational tables

OERLIKON MOTCH, INC., CLEVELAND, OHIO

1986 to 1988

A major manufacturer and supplier of high tech metal working machine tools and equipment. Sales were in the hundred million ranges with employees numbering 800. There were two plants involved both unionized, and represented by the Machinists Union and United Electrical Workers.

Director of Human Resources

Accomplishments and Accountability included:

- Chief spokes person of three union contracts
- Presentation of arbitration cases and third step grievances

- Administration and formulation of entire benefit packages to include: hospitalization, LTDI, ADD, Salary continuation, and pension administration, etc.
- Recruitment of all professional and nonprofessional support personnel
- Organized federal and state approved apprenticeship programs
- Formulated first corporate policy and procedural manual
- Developed multi-plant AAP
- Resolved several critical labor unrest issues
- Established a set of wages and salary guidelines and pointing system for salary increases

STARK STATE COLLEGE OF TECHNOLOGY, CANTON, OH 1982 TO 1986

This state run college had 4500 students. The main purpose of the college was to prepare traditional and nontraditional students for positions in industry. Responsibility for directing all affairs of the business division, which had 52% of all enrollments, directed 200 faculty members and managed a 2 million-dollar budget and supervised 4 departments.

Dean, Business Division

Accomplishments and Accountability included:

- Increased enrollment 4% in computer and business management and secretarial departments
- Introduce the "early bird" college program to high school seniors
- Reorganized the entire division to eliminate significant redundant issues, resultant budget savings, allowed for program expansion
- Created new course of study to better meet industry requirements
- Initiated two plus two programs in computer science and business management with Kent State University at Stark Campus
- Developed partnership with Walsh University and Malone College in 100% transfer of credits
- Participated in Masters of Education Review Committee at Malone College
- Developed business linkage with many large corporations with the objective being scholarship awards and student placements

NORANDA, INC., BEECHWOOD, OHIO

1976 to 1982

The Corporation is a leading fully integrated aluminum producer and fabricator of numerous home material products. Four (4) domestic plants, employing 4,000 people.

Corporate Director of Human Resources

Accomplishments and Accountability included:

- Directing and administering all human resource policies for the U.S.A. operations of Noranda Aluminum group
- Functioned as a consultant to four (4) divisional presidents
- Chief spokesperson for most union contracts in USA
- Presented arbitration cases and mediated labor issues
- Developed new practices for maintaining union free environments
- Developed wage and salary programs
- Designed Executive Compensation and Bonus programs
- Interfaced with governmental agencies on EEO, OSHA, Department of Labor, and NLRB
- Reviewed all potential acquisition benefits programs for fit and potential cost liability and funding
- Staffed international corporate office

PARK OHIO INDUSTRIES, CLEVELAND, OHIO

1973 TO 1976

This company was a major producer of cam and crankshafts, employed over 2,000 people.

Assistant to the Personnel Director

Accomplishments and Accountability included:

- Day-to-day industrial relations activity with United Auto Workers Union
- Directed all plant safety and security activities
- Taught Industrial Psychology to Supervision and Production Management
- Top company spokesperson at third step grievance procedures with UAW
- Prepared all "White Paper Investigations" for arbitration cases
- Presented corporation to EEO and AAP
- Directed and reduced workers compensation costs by 38%

CITY OF BROOKPARK, BROOKPARK, OHIO

1969 to 1973

This is the city administration involving 350 employees represented by four (4) labor unions.

Personnel Director

Accomplishments and Accountability included:

- Negotiations of Labor Agreements with Unions representing police, fire, and service department employees. Development of and administration of entire benefit package to include hospitalization, LTDI, life insurance, PERS; etc.
- Represented the city to both Federal and State agencies
- Formulated annual strategic plan for city administration involving all departments
- Participated on legislative committee

EDUCATION

University of New York: B.S. degree, Psychology, minor Business Administration

California Coast University: M.S. degree, Psychology

California Coast University: Matriculating toward Ph.D.: Industrial Organizational Development Psychology (A.B.D.) with a Marriage and Family Counseling Endorsement

Dissertation: Psychological Effects of Hypo-glycemia on Personality

PSYCHOLOGY INTERNSHIPS

St. John's Medical Center, Steubenville, Ohio
Counseling of Acute and Terminally Ill Cancer Patients

Brookpark Police Department, Brookpark, Ohio
Counseling with Juvenile Offenders and their families

APPOINTMENTS

- Adjunct professor at Kent State University
- Former Dean of the Business Division of Stark State College of Technology
- Lecturer for I.V. at Akron University/Human Resource Management
- Adjunct faculty Central Michigan University – Assisted in developing Masters Degree Program in Health Care with concentration on Human Resource Development
- International Who's Who of Professionals (1999)

CERTIFICATIONS/LICENSES

- Registered Professional Safety Engineer (P.E.)/Toxicology
- Registered International Hazard Control Manager
- Certified Predictive Index Analyst
- Certified 360° Evaluator

PUBLICATIONS

1. Published twelve (12) articles in the areas of Risk Management, Toxicology, and Industrial Safety.
2. Wrote and published manuals dealing with quality control and quality assurance.
3. Wrote manuals for McDonald House Hospital for Women in defining medical positions
4. Wrote and copyrighted policy and procedural manuals
5. Wrote and copyrighted performance appraisal system
6. Wrote and copyrighted forecast analysis programs for the rights of succession in businesses
7. Currently completing text book in Industrial Safety And Basic Toxicology
8. Wrote, copyrighted and presented "Management Training and Development Programs" for Supervisors and Managers
9. Wrote "Interviewing Made Easy, an in-depth analysis of the process

MISCELLANEOUS ACTIVITIES

1. Developed the first Med-evac unit for the southwestern suburbs of Cleveland with the 371st Helicopter Unit based at Cleveland Hopkins Airport in 1973. (This was the model currently used now for med flights for many hospitals in the Greater Cleveland Area.)
2. Developed career development program utilizing psychological assessments and referrals
3. At the request of the U.S. Senate – testified in Washington regarding Department of Labor Safety Standards
4. At the request of the National Academy of Sciences in Washington, D.C., lectured on Ergonomics and its applications to Muscular Skeletal Disorders
5. Co-produced three (3) PM Magazine segments for Channel 8 and then CBS

Erica L. Richley

erica.richley@summitacademies.org

EDUCATION

MSEd Community Counseling (August 2004)
Youngstown State University, Youngstown, OH
Summa Cum Laude (4.0 GPA)

BS Pre-Med, Biology (May 2001)
Youngstown State University, Youngstown, OH
Magna Cum Laude (3.7 GPA)

CREDENTIALS

LPCC-S September 2006 (Ohio license # C-0008262)
(Licensed Professional Clinical Counselor, Supervising Counselor)

EMPLOYMENT

Special Education Director, Special Education *July 2010 to Present*
Summit Academy Management Akron OH

- Oversee all aspects of special education policy and implementation
- Train special education staff and service providers
- Develop programming for school-wide behavior supports, including the development of school and classroom-wide behavior plans, and individual behavior plans for students
- Provide clinical and work supervision to clinically licensed Behavior Specialists
- Conduct achievement and intelligence testing

Assistant to Executive Director, Special Education *July 2007 to July 2010*
Summit Academy Management Akron OH

- Assist with oversight of special education policy and implementation
- Train special education staff of over 90 local special education and service providers
- Conduct achievement and intelligence testing

Special Services Coordinator *July 2006 to July 2007*
Summit Academy Community School Youngstown OH

- Lead team to coordinate evaluation and implementation of special education services
- Provided behavior management to students with ADHD, Bipolar, and Autism
- Conducted achievement testing

Outpatient Therapist *August 2004-July 2006*

Valley Counseling Services, Inc. Warren OH

- Conducted individual and family counseling with students in a school and community setting
- Conducted daily goal, social skills, and adaptive behavior groups
- Conducted achievement and intelligence testing
- Diagnosed and treated clients using the DSM-IV-TR
- Composed treatment plans and conducted diagnostic assessments

Graduate Assistant *August 2002 to August 2004*

Youngstown State University Youngstown OH

- Researched Chronic Fatigue Syndrome
- Performed statistical analyses on data and composed professional manuscripts
- Conducted presentations on Chronic Fatigue Syndrome, ADHD, and Bipolar Disorder

Volunteer *September 2002 to November 2002*

The Rich Center for Autism Youngstown OH

- Prepared activities for a group of autistic children
- Assisted teachers with student activities

Researcher *August 2001 to May 2002*

The Ohio State University Columbus OH

- Researched the effects of Multiple Family Psychoeducational Groups on children diagnosed with Bipolar Disorder for a grant

Family/Individual Counselor *January 1994 to November 1996*

Northside Hospital (Child and Adolescent Mental Health Unit) Youngstown OH

- Provided all aspects of psychological treatment
- Completed all aspects of treatment from intake through aftercare
- Provided emergency room assessments
- Led psychoeducational and multi-diagnosis groups

PRESENTATIONS

Conducted twelve public presentations on topics such as Chronic Fatigue Syndrome, Personality Disorders, working with multicultural clients, eating disorders, ADHD, and Bipolar Disorder.

Presented at multiple conferences on behavior management, as well as special education law and procedural safeguards.

Have submitted a manuscript for publication on Chronic Fatigue Syndrome and have been published in several newsletters.

REFERENCES

Available Upon Request

STEPHANIE ATAYA


sataya@kent.edu

Education:

Kent State University, Kent, Ohio, August 2005
Major: Accounting
Overall GPA: 3.20
Major GPA: 3.70

Certifications:

Ohio State Treasurer License, Notary License

Computer Skills:

60WPM, Microsoft NAV, Blackbaud Financial Edge, Sage FAS, Paycor, ADP, USAS, EMIS Web, EMIS-R, CCIP, SOES, SAP, MoveX, GoldMine 6.5, SQL Enterprise Manager, Microsoft Excel, Word, Powerpoint, Access, Works, Publisher, Outlook, Eudora Pro, Novell GroupWise, Automated Accounting 7.0, Mozilla Firefox, Netscape, Internet Explorer, Merak Mail, IceWarp Universal Webmail, iMail Administrator.

Work Experience:

April 2007 – Current

Summit Academy Management, Akron, Ohio

Assistant Treasurer

- Provide direction and assistance to the company's Payroll Administrator, Accounts Payable Administrator, and the Staff Accountant with day to day operations.
- Track and input, into the accounting system, all payments from federal, state, local, and miscellaneous revenue sources.
- Manage daily bank account balances and execute all wires, ACHs, and account transfers.
- Reconcile the company's multiple monthly bank account statements.
- Perform end of year closing procedures, including closing journal entries and generating statements.
- Accountable to maintain and update accounting information systems for functionality and data dependability and integrity.
- Assemble all appropriate reports and documentation for end of the year audits in both the schools and the management company.
- In charge of all yearly EMIS financial information compiling by gathering documentation, inputting information, and reconciling all outcomes.
- Depreciate and report all fixed assets in organization for school and company audits.
- Prepare semi-annual 5 year forecasts, with appropriate assumptions, for various school entities.
- Coordinate and assist Treasurer in developing and implementing policies and procedures required by statute, board resolution, and company necessity.
- Lead and participate in specific company strategic planning responsibilities and particular task assignments.
- Compile all monthly, quarterly, yearly, and by request financial informational reports for the entire organization.

- September 2006 – March 2007 Pepperl-Fuchs Incorporated, Twinsburg, Ohio.
Staff Accountant
- Maintained prepaid asset spreadsheets to insure accurate depreciation.
 - Researched accounting transactions for accuracy.
 - Conducted all accounts payable functions.
 - Structured journal entries in Excel spreadsheets.
 - Recorded expense reports for salesmen.
 - Calculated direct labor hours for payroll and for production efficiency.
 - Classified parts into their appropriate accounts and cost centers.
- September 2005 – November 2005 Internet Association Corporation, Akron, Ohio.
First Line Support Specialist
- Diagnosed problems with email systems and user accounts.
 - Provided technical support to end users and clients.
 - Trouble-shooted issues with the system and software.
 - Entered work orders to the proper departments.
- January 2004 – June 2004 Jo-Ann Stores Incorporated, Hudson, Ohio.
Accounting Intern/Physical Inventory Reconciler
- Generated and analyzed shrink result reports for stores' inventory.
 - Called stores to recount merchandise and to verify figures.
 - Researched inventory counts.
 - Inputted inventory count changes in the accounting information system.
 - Entered monthly journal transactions.
 - Analyzed shipping errors.
 - Created Excel spreadsheets to organize inventory counts.
- July 2002 – November 2003 Kaufmann's, Akron, Ohio.
Sales Associate
- Organized new merchandise received daily.
 - Displayed inventory in an attractive manner.
 - Balanced end-of-day sales.
 - Addressed concerns and questions of the consumer.
- March 2001 – August 2001 Carlin Communications, Alliance, Ohio.
Secretary
- Filed and organized contracts with companies.
 - Responded to client's phone calls.
 - Created and edited PowerPoint presentations for prospective clients.
 - Typed letters, brochures, and press releases.

References:

Furnished upon request

Summit Academy Management Akron, Ohio

* * *

Audited Financial Statements

*For the Years Ended
June 30, 2012 and 2011*

SUMMIT ACADEMY MANAGEMENT

**FINANCIAL STATEMENTS
FOR THE YEARS ENDED
JUNE 30, 2012 AND 2011**

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November 20, 2012

To the Board of Directors
Summit Academy Management
Akron, Ohio

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying Statements of Financial Position of Summit Academy Management as of June 30, 2012 and 2011, and the related Statements of Activities, Functional Expenses and Cash Flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Summit Academy Management as of June 30, 2012 and 2011, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Rea & Associates, Inc.

SUMMIT ACADEMY MANAGEMENT
STATEMENTS OF FINANCIAL POSITION
As of June 30, 2012 and 2011

ASSETS	2012	2011
CURRENT ASSETS		
Cash	\$ 2,862,608	\$ 2,373,156
Management fee receivables	2,021,157	1,103,027
Other receivables	-	4,138
Prepaid expenses	-	77,585
Current portion of note receivable	3,499	-
Total current assets	<u>4,887,264</u>	<u>3,557,906</u>
PROPERTY AND EQUIPMENT		
Land	903,186	755,295
Buildings and improvements	9,514,689	7,288,360
Computer equipment	749,101	706,305
Classroom equipment	571,782	619,625
Computer software	512,493	503,353
Office furniture and equipment	669,144	665,079
Vehicles	84,132	191,944
	<u>13,004,527</u>	<u>10,729,961</u>
Less accumulated depreciation	<u>(3,195,650)</u>	<u>(3,231,898)</u>
Total property and equipment, net	<u>9,808,877</u>	<u>7,498,063</u>
OTHER ASSETS		
Note receivable, less current portion	101,501	-
Deposits	48,418	39,265
	<u>149,919</u>	<u>39,265</u>
TOTAL ASSETS	<u>\$ 14,846,060</u>	<u>\$ 11,095,234</u>

The accompanying notes are an integral part of these financial statements.

LIABILITIES AND NET ASSETS	<u>2012</u>	<u>2011</u>
CURRENT LIABILITIES		
Current portion of long-term debt	\$ 465,615	\$ 292,404
Accounts payable	779,157	614,018
Accrued salaries and wages	2,326,745	2,041,368
Accrued retirement benefits	325,744	285,791
Accrued vacation pay	175,035	-
Accrued workers' compensation	10,000	200,000
Total current liabilities	<u>4,082,296</u>	<u>3,433,581</u>
Long-term debt, less current portion	2,922,018	1,901,460
Deferred compensation	410,905	233,333
Note payable to Summit Academy Akron Elementary School	79,069	79,069
Total liabilities	<u>7,494,288</u>	<u>5,647,443</u>
NET ASSETS		
Unrestricted	<u>7,351,772</u>	<u>5,447,791</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 14,846,060</u></u>	 <u><u>\$ 11,095,234</u></u>

The accompanying notes are an integral part of these financial statements.

SUMMIT ACADEMY MANAGEMENT
STATEMENTS OF ACTIVITIES
For the Years Ended June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Changes in unrestricted net assets		
Increases in unrestricted net assets		
Management fee revenue	\$ 50,255,008	\$ 42,977,030
Other revenue	1,405	134,035
Contributions	4,026	3,000
Interest income	2,587	4,211
	<u>50,263,026</u>	<u>43,118,276</u>
Decreases in unrestricted net assets		
Program (schools) service expenses	42,272,862	36,771,046
Management and general	5,832,073	5,809,452
	<u>48,104,935</u>	<u>42,580,498</u>
Increase in Net Assets Before Non-operating Items	2,158,091	537,778
Non-operating Items		
Write-off of Federal start-up grant re-payment liability	-	369,000
Net loss on disposal of property and equipment	(254,110)	(5,081)
	<u>(254,110)</u>	<u>363,919</u>
Increase in Net Assets	1,903,981	901,697
Unrestricted Net Assets at Beginning of Year	<u>5,447,791</u>	<u>4,546,094</u>
Unrestricted Net Assets at End of Year	<u>\$ 7,351,772</u>	<u>\$ 5,447,791</u>

The accompanying notes are an integral part of these financial statements.

SUMMIT ACADEMY MANAGEMENT
STATEMENTS OF FUNCTIONAL EXPENSES
For Years Ended June 30, 2012 and 2011

	Program (Schools) Services		Management and General		Total	
	2012	2011	2012	2011	2012	2011
Payroll and related taxes	\$ 24,311,421	\$ 21,280,865	\$ 3,840,999	\$ 3,296,963	\$ 28,152,420	\$ 24,577,828
Retirement benefits	3,262,729	2,984,850	184,039	317,417	3,446,768	3,302,267
Health, life insurance & other benefits	2,517,223	1,941,066	378,559	252,025	2,895,782	2,193,091
Educational supplies/curriculum	1,370,764	954,725	653	-	1,371,417	954,725
Miscellaneous payroll related costs	10,456	21,027	44,936	56,685	55,392	77,712
Educational therapy services	1,803,722	1,487,888	24,214	41,653	1,827,936	1,529,541
Advertising and promotion	79,473	65,140	120,166	102,451	199,639	167,591
Legal and professional services	153,679	96,698	198,653	177,433	352,332	274,131
Occupancy costs - leases	1,414,575	1,550,704	16,010	40,174	1,430,585	1,590,878
Occupancy costs - utilities, other	2,515,449	2,105,681	50,563	161,657	2,566,012	2,267,338
Copier costs	234,300	224,621	36,648	36,326	270,948	260,947
General insurance	119,081	10,408	15,939	104,264	135,020	114,672
Office supplies and expense	188,589	180,543	62,754	67,050	251,343	247,593
Repairs and maintenance	372,778	533,777	45,170	57,191	417,948	590,968
Staff training and development	699,756	774,142	23,044	31,207	722,800	805,349
Food/food service	1,040,737	813,344	1,922	-	1,042,659	813,344
Travel, meals, lodging	82,875	21,784	35,225	12,244	118,100	34,028
Depreciation expense	-	-	631,457	586,925	631,457	586,925
Interest expense	155,769	76,913	20,004	37,316	175,773	114,229
Programs and activities	269,304	198,916	2,431	1,858	271,735	200,774
Shirts & uniforms	48,546	14,159	892	770	49,438	14,929
Sponsorship fees	661,220	555,672	36	-	661,256	555,672
Contracted busing	109,157	92,648	351	-	109,508	92,648
Computers & technology	848,421	776,590	95,768	224,514	944,189	1,001,104
Other expense	2,838	8,885	1,640	203,329	4,478	212,214
Total	<u>\$ 42,272,862</u>	<u>\$ 36,771,046</u>	<u>\$ 5,832,073</u>	<u>\$ 5,809,452</u>	<u>\$ 48,104,935</u>	<u>\$ 42,580,498</u>

The accompanying notes are an integral part of these financial statements.

SUMMIT ACADEMY MANAGEMENT
STATEMENTS OF CASH FLOWS
For Years Ended June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Cash Flows From Operating Activities		
Increase in Net Assets	\$ 1,903,981	\$ 901,697
Adjustments to Reconcile the Increase in Net Assets to Cash Provided by Operations		
Depreciation expense	631,457	586,925
Net loss on disposal of property and equipment	254,110	5,081
(Increase) decrease in assets		
Management fee receivables	(918,130)	1,245,373
Other receivables	4,138	(4,138)
Prepaid expenses	77,585	(77,585)
Deposits	(9,153)	13,894
Increase (decrease) in liabilities		
Accounts payable	165,139	(840,964)
Accrued salaries and wages	285,377	296,297
Accrued retirement benefits	39,953	22,815
Accrued vacation pay	175,035	-
Accrued workers' compensation	(190,000)	(3,215)
Deferred compensation	177,572	100,000
Federal start-up grant repayment liability	-	(427,000)
Net Cash Provided By Operations	<u>2,597,064</u>	<u>1,819,180</u>
Cash Flows From Financing Activities		
Long-term debt borrowings	2,297,763	1,170,000
Payments on long-term debt	(1,103,994)	(665,719)
Net Cash Provided Used By Financing Activities	<u>1,193,769</u>	<u>504,281</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property and equipment	32,810	11,300
Purchases of property and equipment	(3,334,191)	(1,935,711)
	<u>(3,301,381)</u>	<u>(1,924,411)</u>
 Increase in Cash	 489,452	 399,050
 Cash Balance at Beginning of Year	 <u>2,373,156</u>	 <u>1,974,106</u>
 Cash Balance at End of Year	 <u>\$ 2,862,608</u>	 <u>\$ 2,373,156</u>
 Supplemental Cash Flows Information:		
Interest Paid	<u>\$ 175,773</u>	<u>\$ 114,229</u>

Non-cash transactions

A school building in Xenia was sold at a loss of \$19,995 for \$125,000, with \$20,000 down, and the rest payable to SAM in the form of a note for \$105,000, with monthly payments of \$636 including interest at 4%.

The accompanying notes are an integral part of these financial statements.

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 1: DESCRIPTION OF REPORTING ENTITY

Summit Academy Management (SAM) is a nonprofit corporation located in the State of Ohio. During fiscal year 2012, SAM provided management services to the following 26 legally separate, nonprofit Ohio community schools, whose results of operations are not included herein:

- Summit Academy Akron Elementary School
- Summit Academy Akron Middle School
- Summit Academy Secondary School – Akron
- Summit Academy Community School for Alternative Learners – Canton
- Summit Academy Secondary School – Canton
- Summit Academy Community School – Cincinnati
- Summit Academy Transition High School – Cincinnati
- Summit Academy Community School – Columbus
- Summit Academy Middle School – Columbus
- Summit Academy Transition High School – Columbus
- Summit Academy Community School – Dayton
- Summit Academy Transition High School - Dayton
- Summit Academy Community School for Alternative Learners – Lorain
- Summit Academy Middle School – Lorain
- Summit Academy Secondary School – Lorain
- Summit Academy Community School - Painesville
- Summit Academy Community School – Parma
- Summit Academy Community School for Alternative Learners – Middletown
- Summit Academy Secondary School – Middletown
- Summit Academy Community School – Toledo
- Summit Academy Toledo Learning Center
- Summit Academy Community School – Warren
- Summit Academy School for Alternative Learners – Warren Middle and Secondary School
- Summit Academy Community School for Alternative Learners – Xenia
- Summit Academy Youngstown
- Summit Academy Secondary School – Youngstown

NOTE 2: TAX STATUS

SAM is a private nonprofit corporation and is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. It is also considered a supporting organization for the Summit Academy member schools under code section 509(a). None of SAM's present or anticipated future activities are subject to taxation as unrelated business income. The Internal Revenue Service, as of June 30, 2012, considers the Organization's federal income tax returns for the years of 2010 - 2012 open to examination; however, the governmental agencies have not indicated any intention of examining these years. Therefore, no provision for income taxes has been made in the accompanying financial statements.

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 2: TAX STATUS (continued)

SAM has adopted the provisions of FASB ASC 740-10-25 which requires the disclosure of uncertain tax positions. There have been no interest or penalties recognized in the accompanying Statements of Financial Position or the Statements of Activities relating to uncertain tax positions. Additionally, no tax positions exist for which it is reasonably possible that the total amount of unrecognized tax benefits will significantly increase or decrease during the next 12 months. SAM evaluates uncertain tax positions, if any, on a continual basis.

NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements of SAM have been prepared in all material respects, in conformity with generally accepted accounting principles, as prescribed in *The American Institute of Certified Public Accountants' Audit and Accounting Guide: Not-For-Profit Organizations*.

B. Cash and Cash Equivalents

SAM considers all highly liquid investments with original maturity dates of three months or less to be cash equivalents. SAM had no cash equivalents at June 30, 2012 or 2011.

C. Property and Equipment

Property and equipment are capitalized at cost and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. SAM capitalizes all assets with a cost of \$1,000 and a useful life of more than one year. The costs of normal maintenance and repairs that do not extend the life of the asset are expensed.

Depreciation is computed using the straight-line method over the following estimated useful lives:

Buildings and improvements	39 years
Computer equipment	3 years
Classroom equipment	3 and 7 years
Computer software	3 years
Office furniture and equipment	5 and 7 years
Vehicles	3 years

Most of the property and equipment owned by SAM are used by the schools it manages.

D. Management Fees

Management fee revenue includes 100% of the revenues received by the member schools (see Note 4). These revenues include no federal start-up grant revenue in either fiscal year 2012 or 2011.

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Accounting for Planned Major Maintenance Activities

As permitted by FSP AUG AIR-1, all planned major maintenance activities are expense as incurred.

F. Contributions

Gifts of cash and other assets are presented as permanently or temporarily restricted support if they are received with donor stipulations that limit the use of the donated asset. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. SAM had no permanently or temporarily restricted net assets as of June 30, 2012 or 2011.

G. Use of Estimates

In preparing the financial statements, management is sometimes required to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and the disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates.

H. Disclosure of Subsequent Events

In accordance with the requirements of FASB ASC Paragraph 855-10-50-1, SAM is required to disclose the date through which subsequent events have been evaluated. In this regard, SAM has evaluated all events that occurred from July 1, 2012 through the date the accompanying financial statements were issued (November 20, 2012) for proper accounting and disclosure in the accompanying financial statements.

NOTE 4: MANAGEMENT AGREEMENTS

In order to facilitate the day-to-day operations of the schools, SAM has entered into management agreements with each of the schools referred to in Note 1 to provide various services including adopting the educational curriculum, providing staffing, developing and maintaining state-mandated testing and requirements, and completing all required administrative reports. SAM is also responsible for all costs associated with operating the school. Such costs include, but are not limited to: salaries and benefits, including payroll taxes; pension and retirement costs; the purchase of curriculum materials, textbooks, computers and other equipment, software, and supplies; insurance premiums; utilities; janitorial services; legal and financial management services related to the operation of the school; and rent, repairs and maintenance of the school's facility. Because all teaching and administrative personnel are employees of SAM, SAM has the responsibility to select, assign, evaluate, and discharge all personnel assigned to the school.

In return for these services, each management agreement requires the school to pay SAM a management fee equal to 100% of the revenues received by the school.

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 4: MANAGEMENT AGREEMENTS (continued)

During 2012, one school (Summit Academy Akron Elementary School) modified their agreement with SAM in order to permit certain contract revenue from federal ED Jobs Grants to be paid to the school and remain there so as to be able to pay certain Summit Academy employees. Once all grant money had been paid to Summit Academy Akron Elementary School, the modifications to the agreement expired, and 100% of the school's revenues were again paid to SAM.

Management fee receivables of \$2,021,157 and \$1,103,027 at June 30, 2012 and 2011, respectively, include various net amounts owed to the schools managed by SAM for Medicaid, grants and state foundation revenue, and required to be passed through to SAM under the existing management agreements.

NOTE 5: PROPERTY AND EQUIPMENT

A summary of SAM's property and equipment activity for the year ended June 30, 2012 is as follows:

	Balance 7-1-11	Additions	Disposals	Transfers	Balance 6-30-12
Land	\$ 755,295	\$ 260,891	\$ (113,000)	\$ -	\$ 903,186
Buildings and improvements	7,288,360	2,868,400	(642,071)	-	9,514,689
Computer equipment	706,305	134,575	(91,779)	-	749,101
Classroom equipment	619,625	22,776	(70,619)	-	571,782
Computer software	503,353	9,140	-	-	512,493
Office furniture and equipment	665,079	17,765	(13,700)	-	669,144
Vehicles	191,944	20,644	(128,456)	-	84,132
	10,729,961	3,334,191	(1,059,625)	-	13,004,527
Less accumulated depreciation	(3,231,898)	(631,457)	667,705	-	(3,195,650)
Net book value	<u>\$ 7,498,063</u>	<u>\$ 2,702,734</u>	<u>\$ (391,920)</u>	<u>\$ -</u>	<u>\$ 9,808,877</u>

NOTE 6: NOTE RECEIVABLE

On June 5, 2012, SAM sold its former Xenia school building to a local church group for \$125,000 under a land contract agreement with \$20,000 down. The remaining \$105,000 is being amortized over a 20-year period, with payments of \$636, including interest at 4%. Notwithstanding these terms, the entire note is due and payable on the fifth anniversary of the agreement. The loss on the sale of this property was \$19,995.

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 7: LONG-TERM DEBT

Long-term debt consists of the following at June 30, 2012 and 2011:

	2012	2011
Mortgage note payable to bank requiring monthly payments of \$8,740, including interest at the bank's cost of funds plus 2.122% (currently 3.7%). The note is secured by the new Akron Secondary school building, as well as the prior Akron Secondary school building. The note is being fully amortized over 7 years starting in July 2012.	\$ 645,000	\$ -
Mortgage note payable to bank requiring monthly payments of \$5,552, plus interest at libor plus 3.5% (currently 3.752%) through October 2016, when the remainder is due. Secured by a mortgage on the Parma and Cincinnati Elementary school buildings. This mortgage replaced the 2 mortgages listed immediately below.	623,986	-
Mortgage note payable to former owner requiring monthly payments of \$4,641, including interest at 6% through May, 2015, when the remainder is due. Secured by a second mortgage on the Parma school building.	-	383,874
First mortgage note payable to bank requiring monthly payments of \$4,018, including interest at prime plus .25% through March 2021. Secured by the Parma school building.	-	369,260
Mortgage note payable to holding company requiring monthly payments of \$7,439, including interest at 8.5%, through July 2021. The note is secured by the Middletown Elementary and Secondary buildings.	563,650	600,000
Mortgage note payable to bank requiring monthly payments of \$5,755, including interest at 5.6%, through January 2016. The note is secured by the Cincinnati Elementary school building.	470,833	-
Mortgage note payable to bank requiring monthly payments of \$5,755, including interest at 5.6%, through January 2016. The note is secured by the Xenia school building	452,851	-
Mortgage note payable to bank requiring monthly payments of \$5,755, including interest at 5.6%, through January 2016. The note is secured by an administration building	225,339	280,466

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 7: LONG-TERM DEBT (continued)

	2012	2011
Mortgage note payable to bank requiring monthly payments of \$4,973, including interest at 3.95%, through January 2016. The note is secured by the Canton Secondary building.	\$ 198,838	\$ 249,436
Mortgage note payable to bank requiring monthly payments of \$2,131, including interest at 7.126% through August 2019. Secured by an administration building.	135,880	150,562
Mortgage note payable to bank requiring monthly principal and interest payments of \$4,938, including interest at prime plus 3%, until maturity on October 5, 2013. The note is secured by the Dayton school building.	71,256	124,171
Other paid-off notes	-	36,095
	3,387,633	2,193,864
Less current portion	(465,615)	(292,404)
Noncurrent portion	\$ 2,922,018	\$ 1,901,460

The annual fiscal year requirements to amortize all debt outstanding as of June 30, 2012, excluding interest payments, are as follows:

2013	\$	465,615
2014		439,496
2015		439,619
2016		394,996
2017		852,856
2018-2021		795,051
Total		\$ 3,387,633

NOTE 8: NOTE PAYABLE TO SUMMIT ACADEMY AKRON ELEMENTARY SCHOOL

In conjunction with the purchase of a building from Summit Academy Akron Elementary School during July 2008, SAM agreed to pay a portion of the selling price (\$600,000) in the form of a note payable of \$79,069, which is due on June 30, 2023. The interest rate on the note is 5%, and is payable semi-annually on January 1 and July 1. Such interest is not to be included in the revenue passed through to SAM as described in Note 4.

SUMMIT ACADEMY MANAGEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 9: DEFINED BENEFIT PENSION PLANS

The schools managed by SAM have contracted with SAM to provide all teaching and administrative personnel. Such personnel are employees of SAM; however, the schools are responsible for monitoring and ensuring that SAM makes pension contributions on their behalf. The retirement systems consider each of the schools as the “Employer of Record”; therefore, the schools are ultimately responsible for remitting retirement contributions to each of the systems noted below.

A. School Employees Retirement System

On behalf of each school, SAM contributes to the School Employees Retirement System of Ohio (“SERS”), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS’ website at www.ohsers.org under Employers/Audit Resources.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the schools are required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of each school’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. For fiscal year 2012, 12.65 percent and .05 percent of annual covered salary was the portion used to fund pension obligations and death benefits, respectively. The contribution requirements of plan members and employers are established and may be amended by the SERS’ Retirement Board up to statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. Aggregate required contributions for pension obligations and death benefits to SERS for the fiscal years ended June 30, 2012, 2011 and 2010 were \$764,125, \$954,928 and \$897,742, respectively.

B. State Teachers Retirement System

On behalf of each school, SAM participates in the State Teachers Retirement System of Ohio (“STRS Ohio”), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a publicly-available, stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3371, by calling (888) 227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB Plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member’s lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an

SUMMIT ACADEMY MANAGEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 9: DEFINED BENEFIT PENSION PLANS (continued)

investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For fiscal year 2012, plan members were required to contribute 10 percent of their annual covered salaries. Each school was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employer contributions. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

SAM's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2012, 2011 and 2010 were \$2,919,614, \$2,259,632 and \$2,001,113, respectively.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2012, four members of SAM Board and 33 members of the School Boards have elected social security. SAM's liability is 6.2 percent of wages paid.

NOTE 10: POSTEMPLOYMENT BENEFITS

A. School Employees Retirement System

On behalf of each school, SAM participates in two cost-sharing, multiple employer defined benefit OPEB plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage and traditional indemnity plans. A prescription drug plan is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to

SUMMIT ACADEMY MANAGEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 10: POSTEMPLOYMENT BENEFITS (continued)

manage the self-insurance and prescription drug plans, respectively. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries as set forth in Ohio Revised Code Section 3309.69. Qualified benefit recipients who pay Medicare Part B premiums may apply for and receive a monthly reimbursement from SERS. The reimbursement amount is limited by statute to the lesser of the January 1, 1999 Medicare Part B premium or the current premium. The Medicare Part B monthly premium for calendar year 2011 was \$96.40 for most participants, but could be as high as \$369.10 per month depending on their income. SERS' reimbursement to retirees was \$45.50. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad St., Suite 100, Columbus, Ohio 43215-3746. It is also posted on SERS' website at www.ohsers.org under Employers/Audit Resources.

State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2012, .55 percent of covered payroll was allocated to health care. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2.0 percent of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5 percent of the statewide SERS-covered payroll for the health care surcharge. For fiscal year 2012, the actuarially determined amount was \$35,800.

Active members do not contribute to the postemployment benefit plans. The SERS Retirement Board establishes the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

On behalf of the schools, SAM's contributions for health care (including surcharge) for the fiscal years ended June 30, 2012, 2011, and 2010 were \$117,454, \$149,378 and \$292,223, respectively.

The Retirement Board, acting with advice of the actuary, allocates a portion of the current employer contribution to the Medicare B Fund. For fiscal year 2012, the actuarially required allocation was 0.75 percent of covered payroll. SAM's contributions on behalf of the schools for Medicare Part B for the fiscal years ended June 30, 2012, 2011, and 2010 were \$40,935, \$51,157, and \$52,684, respectively.

B. State Teachers Retirement System

On behalf of the schools, SAM contributes to the cost sharing, multiple-employer defined benefit Health Plan (the "Plan") administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the financial report of STRS. Interested

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 10: POSTEMPLOYMENT BENEFITS (continued)

parties can view the most recent Comprehensive Annual Financial Report by visiting www.strsoh.org or by requesting a copy by calling toll-free (888) 227-7877.

Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2012, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. SAM's contributions for health care on behalf of the schools for the fiscal years ended June 30, 2012, 2011, and 2010 were \$208,544, \$161,402, and \$142,937, respectively.

NOTE 11: OTHER BENEFITS

SAM has contracted with a private carrier to provide employees with medical/surgical benefits. SAM pays most of the monthly premium for full-time employees and for part-time employees. The employees are responsible for the remaining amounts. Monthly premiums paid by SAM and the employees vary depending upon family size and the level of coverage the employee has selected.

SAM also allows employees to participate in 403(b) deferred annuities through four vendors and in the Ohio Deferred Compensation Program for public employers.

Beginning in 2012, employees earn vacation time on their anniversary date according to SAM policy, and any unused vacation is paid to employees upon their termination of employment from the company. At June 30, 2012, the amount of vacation pay potentially owed to employees was \$175,035.

NOTE 12: DEFERRED COMPENSATION

Since 2009, and under an agreement with the Company, the CEO has elected to defer a portion of his annual compensation until retirement. In addition, he is owed any unused sick time at the time of his retirement. Collectively, the amount of compensation and sick time owed to the CEO at June 30, 2012 and 2011 were \$410,905 and \$233,333, respectively.

SUMMIT ACADEMY MANAGEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 13: LEASES

SAM leases school buildings, as well as equipment and copiers, under various non-cancelable operating leases. The rent expense under these agreements was \$1,579,435 and \$1,731,861 during 2012 and 2011, respectively. Future lease commitments are as follows:

2013	\$ 1,329,840
2014	996,570
2015	519,991
2016	356,365
2017	190,388
Total	<u>\$ 3,393,154</u>

NOTE 14: CONTINGENCIES

Student Attendance – The Auditor of State is currently performing a statewide review of supporting documentation for student attendance data reported to the Ohio Department of Education. The results of this review are still pending and will be reported separately to the Ohio Department of Education at a later date.

Grants – The schools received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable school and SAM. This also encompasses the Auditor of State’s ongoing review of student attendance data. However, the effect of any such disallowed claims on the overall financial position of the schools and SAM at June 30, 2012, if applicable, cannot be determined at this time.

During fiscal year 2009, four schools were notified by the Ohio Department of Education (ODE) that they had to return a total of \$469,500 of federal start-up grant funds received during 2008. The reason cited was because the schools did not operate as separate, distinct, and independent schools during fiscal year 2008. The School Boards and management company disagreed with this assertion; however, one school did complete the return of these funds in November 2010. As to the other three schools, the ODE revisited this situation subsequent to June 30, 2011, and determined that no liability for the repayment of start-up funds existed. Accordingly, the entire amount of the liability for these three schools (\$369,000) has been reversed and recognized as non-operating income in fiscal year 2011.

SUMMIT ACADEMY MANAGEMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2012 AND 2011

NOTE 15: SUBSEQUENT EVENTS

Subsequent to June 30, 2012, SAM acquired the school building it was leasing for the elementary school in Warren. The purchase price was \$705,000, with 80% of this covered by a mortgage note payable to bank in the amount of \$564,000. The note is payable in 60 monthly installments of \$4,700, plus interest at LIBOR plus 3.0%, through approximately October 2017, at which time the remaining principal balance of \$282,000 is due.

Also subsequent to June 30, 2012, SAM borrowed \$480,000 in the form of a bank mortgage note to make certain repairs to its Lorain Middle-Secondary School facility. The note is payable in 59 monthly installments of \$4,000, plus interest at LIBOR plus 3%, through May 2017, at which time the remaining principal balance of \$244,000 is due.

Return of Organization Exempt From Income Tax

2009

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the **2009** calendar year, or tax year beginning **JUL 1, 2009** and ending **JUN 30, 2010**

B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization SUMMIT ACADEMY MANAGEMENT		D Employer identification number 34-1938197
		Doing Business As		E Telephone number 330-670-8470
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 2791 MOGADORE ROAD	G Gross receipts \$ 41,431,951.	
		City or town, state or country, and ZIP + 4 AKRON, OH 44312		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶

I Tax-exempt status: 501(c) (**3**) (insert no.) 4947(a)(1) or 527

J Website: ▶ **WWW.SUMMITACADEMIES.ORG**

K Form of organization: Corporation Trust Association Other ▶ **L** Year of formation: **2002** **M** State of legal domicile: **OH**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROVIDE SUPPORT SERVICES FOR CHARTER SCHOOLS.
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3 5
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4 5
	5 Total number of employees (Part V, line 2a) 5 777
	6 Total number of volunteers (estimate if necessary) 6 0
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12 7a 0.
b Net unrelated business taxable income from Form 990-T, line 34 7b 0.	

		Prior Year	Current Year
		8 Contributions and grants (Part VIII, line 1h)	12,950.
9 Program service revenue (Part VIII, line 2g)	38,474,721.	41,063,130.	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	3,274.	2,321.	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	279,359.		
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	38,770,304.	41,431,951.	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.		
14 Benefits paid to or for members (Part IX, column (A), line 4)	0.		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	26,347,161.	25,824,400.	
16a Professional fundraising fees (Part IX, column (A), line 11e)	0.		
b Total fundraising expenses (Part IX, column (D), line 25) ▶			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	12,353,385.	11,628,719.	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	38,700,546.	37,453,119.	
19 Revenue less expenses. Subtract line 18 from line 12	69,758.	3,978,832.	

		Beginning of Current Year	End of Year
		20 Total assets (Part X, line 16)	7,461,371.
21 Total liabilities (Part X, line 26)	6,894,333.	5,995,230.	
22 Net assets or fund balances. Subtract line 21 from line 20	567,038.	4,546,094.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of officer _____ Date _____
 ▶ **GERALD P. HOLZAPFEL, CFO**
 Type or print name and title

Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4 REA & ASSOCIATES, INC. P.O. BOX 485 MEDINA, OHIO 44258		EIN ▶	Phone no. ▶ (330) 722-8222

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission: TO PROVIDE SUPPORT SERVICES FOR CHARTER SCHOOLS INCLUDING PROFESSIONAL AND ADMINISTRATIVE FUNCTIONS, DEVELOPING QUALITY CURRICULUM, AND DELIVERING CREATIVE STUDENT-CENTERED ACADEMIC PROGRAMS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No [X] No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 32326149. including grants of \$) (Revenue \$ 41063130.) SUMMIT ACADEMY MANAGEMENT HAS PROVIDED SUPPORT FOR TWENTY-SIX CHARTER SCHOOLS DURING THEIR 2010 FISCAL YEAR PURSUANT TO A MANAGEMENT CONTRACT. THIS INCLUDED HUMAN RESOURCES, PAYROLL, AND OTHER OFFICE SERVICES. SUMMIT ACADEMY MANAGEMENT WAS ALSO RESPONSIBLE FOR PURCHASING THE EXPENSES RELATED TO THE OPERATION OF THE CHARTER SCHOOLS WHICH INCLUDED, BUT WAS NOT LIMITED TO THE FOLLOWING: ASSETS, BUILDINGS, OCCUPANCY NEEDS, AND SUPPLIES. THE ORGANIZATION ALSO PROVIDED STAFF FOR AND KEEPS DEVELOPING A CURRICULUM DESIGNED FOR THE CHARTER SCHOOLS' STUDENT POPULATION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 32,326,149.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>	N/A	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
	• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O.

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	1a 69		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
	1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 777		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
	3a		
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	4a		
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
	4b		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
	5a		
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
	5b		
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
	6a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
	7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
	7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
	7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	7f		
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
	7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? N/A		
	8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966? N/A		
	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person? N/A		
	9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 N/A	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders N/A	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Form 990 (2009)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **OH**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **GERALD P. HOLZAPFEL - 330-670-8470**
2791 MOGADORE RD, AKRON, OH 44312

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BRIAN PENDLETON BOARD DIRECTOR/PRESIDENT	0.10	X		X				4,800.	0.	0.
BOBBY TAYLOR BOARD DIRECTOR	0.10	X						375.	0.	0.
MARVIN BROOKSHIRE BOARD DIRECTOR	0.10	X						2,325.	0.	0.
LISA CLARK BOARD DIRECTOR	0.10	X						2,425.	0.	0.
DAVE LANG BOARD DIRECTOR	0.10	X						1,600.	0.	0.
GERALD HORAK 2010 CEO	40.00			X				139,277.	0.	42,424.
GERALD P. HOLZAPFEL 2010 CFO	40.00			X				103,514.	0.	35,549.
PETER M. DIMEZZA 2009 CEO	40.00			X				185,001.	0.	56,558.
ROBERT KNABE 2009 COO	40.00			X				59,017.	0.	16,077.
KATHLEEN MIONI 2010 SUPERINTENDENT	40.00			X				125,000.	0.	31,269.
JAMES L. WINKLEMAN CHIEF OF FACILITIES	40.00				X			175,879.	0.	55,531.

Part VIII		Statement of Revenue		(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f	366,500.					
	g Noncash contributions included in lines 1a-1f: \$		366,500.					
	h Total. Add lines 1a-1f			366,500.				
	Program Service Revenue	2 a <u>MANAGEMENT SERVICES</u>	Business Code	900099	41,063,130.	41,063,130.		
b								
c								
d								
e								
f All other program service revenue								
g Total. Add lines 2a-2f				41,063,130.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			2,321.			2,321.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross Rents	(i) Real	(ii) Personal					
		b Less: rental expenses						
		c Rental income or (loss)						
		d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
		b Less: cost or other basis and sales expenses						
		c Gain or (loss)						
		d Net gain or (loss)						
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a						
		b Less: direct expenses	b					
		c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a						
b Less: direct expenses		b						
c Net income or (loss) from gaming activities								
10 a Gross sales of inventory, less returns and allowances	a							
	b Less: cost of goods sold	b						
	c Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code						
11 a								
	b							
	c							
	d All other revenue							
	e Total. Add lines 11a-11d							
12 Total revenue. See instructions.				41,431,951.	41,063,130.	0.	2,321.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	716,687.		716,687.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	19,740,436.	17,477,186.	2,263,250.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	2,663,723.	2,537,996.	125,727.	
9 Other employee benefits	1,834,519.	1,571,822.	262,697.	
10 Payroll taxes	869,035.	742,445.	126,590.	
11 Fees for services (non-employees):				
a Management				
b Legal	142,286.	45,749.	96,537.	
c Accounting	168,408.	49,451.	118,957.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	2,747,629.	2,581,562.	166,067.	
12 Advertising and promotion	79,189.	14,608.	64,581.	
13 Office expenses	3,409,673.	3,269,940.	139,733.	
14 Information technology	652,729.	500,208.	152,521.	
15 Royalties				
16 Occupancy	3,677,882.	3,341,931.	335,951.	
17 Travel	1,328.	-15,793.	17,121.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	522,270.		522,270.	
23 Insurance	91,224.	81,353.	9,871.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>STUDENT ENRICHMENT PROG</u>	114,841.	114,123.	718.	
b <u>MISCELLANEOUS</u>	11,935.	5,684.	6,251.	
c <u>SHIRTS & UNIFORMS</u>	7,201.	7,201.	0.	
d <u>DUES, SUBSCRIPTIONS, & LI</u>	2,124.	683.	1,441.	
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	37,453,119.	32,326,149.	5,126,970.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation ...				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	461,960.	1	972,937.	
	2 Savings and temporary cash investments	74,062.	2	1,001,169.	
	3 Pledges and grants receivable, net		3		
	4 Accounts receivable, net	1,139,607.	4	2,348,400.	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6		
	7 Notes and loans receivable, net	172.	7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	60,605.	9		
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 8,852,061.			
	b Less: accumulated depreciation	10b 2,686,402.	5,724,965.	10c	6,165,659.
	11 Investments - publicly traded securities			11	
	12 Investments - other securities. See Part IV, line 11			12	
	13 Investments - program-related. See Part IV, line 11			13	
	14 Intangible assets			14	
	15 Other assets. See Part IV, line 11	0.		15	53,159.
16 Total assets. Add lines 1 through 15 (must equal line 34)		7,461,371.	16	10,541,324.	
Liabilities	17 Accounts payable and accrued expenses	4,328,590.	17	3,799,578.	
	18 Grants payable		18		
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties	2,565,743.	23	2,195,652.	
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities. Complete Part X of Schedule D		25		
	26 Total liabilities. Add lines 17 through 25		6,894,333.	26	5,995,230.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	567,038.	27	4,546,094.	
	28 Temporarily restricted net assets		28		
	29 Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	567,038.	33	4,546,094.	
34 Total liabilities and net assets/fund balances		7,461,371.	34	10,541,324.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Form 990 (2009)

THIS COPY FOR YOUR FILES

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization **SUMMIT ACADEMY MANAGEMENT** Employer identification number **34-1938197**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		X
(ii) A family member of a person described in (i) above?		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		X
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
SUMMIT ACADEMY AKRO	34-1879407	501 (C) (3)		X	X		X		2010764.
SUMMIT ACADEMY AKRO	34-1948225	501 (C) (3)		X	X		X		904,496.
SUMMIT ACADEMY SECO	73-1685359	501 (C) (3)		X	X		X		1065158.
SUMMIT ACADEMY COMM	34-1917946	501 (C) (3)		X	X		X		1527789.
SUMMIT ACADEMY SECO	73-1685361	501 (C) (3)		X	X		X		1001953.
Total									37,453,119.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule A (Form 990 or 990-EZ) 2009

SEE PART IV FOR LINE 11 CONTINUATION

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) **12**

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)) **14** %

15 Public support percentage from 2008 Schedule A, Part II, line 14 **15** %

16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supplemental Information (Schedule A, Part I, Line 11h - Information regarding supported organizations (continuation))									
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
SUMMIT ACADEMY COMM	73-1685336	501 (C)(3)		X	X		X		1315165.
SUMMIT ACADEMY TRAN	20-1437962	501 (C)(3)		X	X		X		827,901.
SUMMIT ACADEMY COMM	73-1685537	501 (C)(3)		X	X		X		1054418.
SUMMIT ACADEMY MIDD	20-1437998	501 (C)(3)		X	X		X		631,543.
SUMMIT ACADEMY TRAN	20-1438037	501 (C)(3)		X	X		X		686,330.
SUMMIT ACADEMY COMM	73-1685342	501 (C)(3)		X	X		X		1150663.
SUMMIT ACADEMY TRAN	20-1438141	501 (C)(3)		X	X		X		771,431.
SUMMIT ACADEMY COMM	34-1917949	501 (C)(3)		X	X		X		2241867.
SUMMIT ACADEMY MIDD	20-1437981	501 (C)(3)		X	X		X		1296648.
SUMMIT ACADEMY SECO	73-1685362	501 (C)(3)		X	X		X		1039348.
SUMMIT ACADEMY COMM	20-1438174	501 (C)(3)		X	X		X		1149617.
SUMMIT ACADEMY COMM	73-1685363	501 (C)(3)		X	X		X		3225933.
SUMMIT ACADEMY COMM	34-1948227	501 (C)(3)		X	X		X		1083856.
SUMMIT ACADEMY SECO	20-1437758	501 (C)(3)		X	X		X		842,368.
SUMMIT ACADEMY COMM	73-1685338	501 (C)(3)		X	X		X		2613867.
SUMMIT ACADEMY SECO	20-1437706	501 (C)(3)		X	X		X		1322407.
SUMMIT ACADEMY COMM	73-1685340	501 (C)(3)		X	X		X		1760727.
SUMMIT ACADEMY SCHO	20-1438064	501 (C)(3)		X	X		X		1251851.
SUMMIT ACADEMY COMM	34-1948228	501 (C)(3)		X	X		X		925,561.
SUMMIT ACADEMY MIDD	20-1438260	501 (C)(3)		X	X		X		3689422.
SUMMIT ACADEMY SECO	73-1685360	501 (C)(3)		X	X		X		2062036.
Continuation Total									30,942,959.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization SUMMIT ACADEMY MANAGEMENT	Employer identification number 34-1938197
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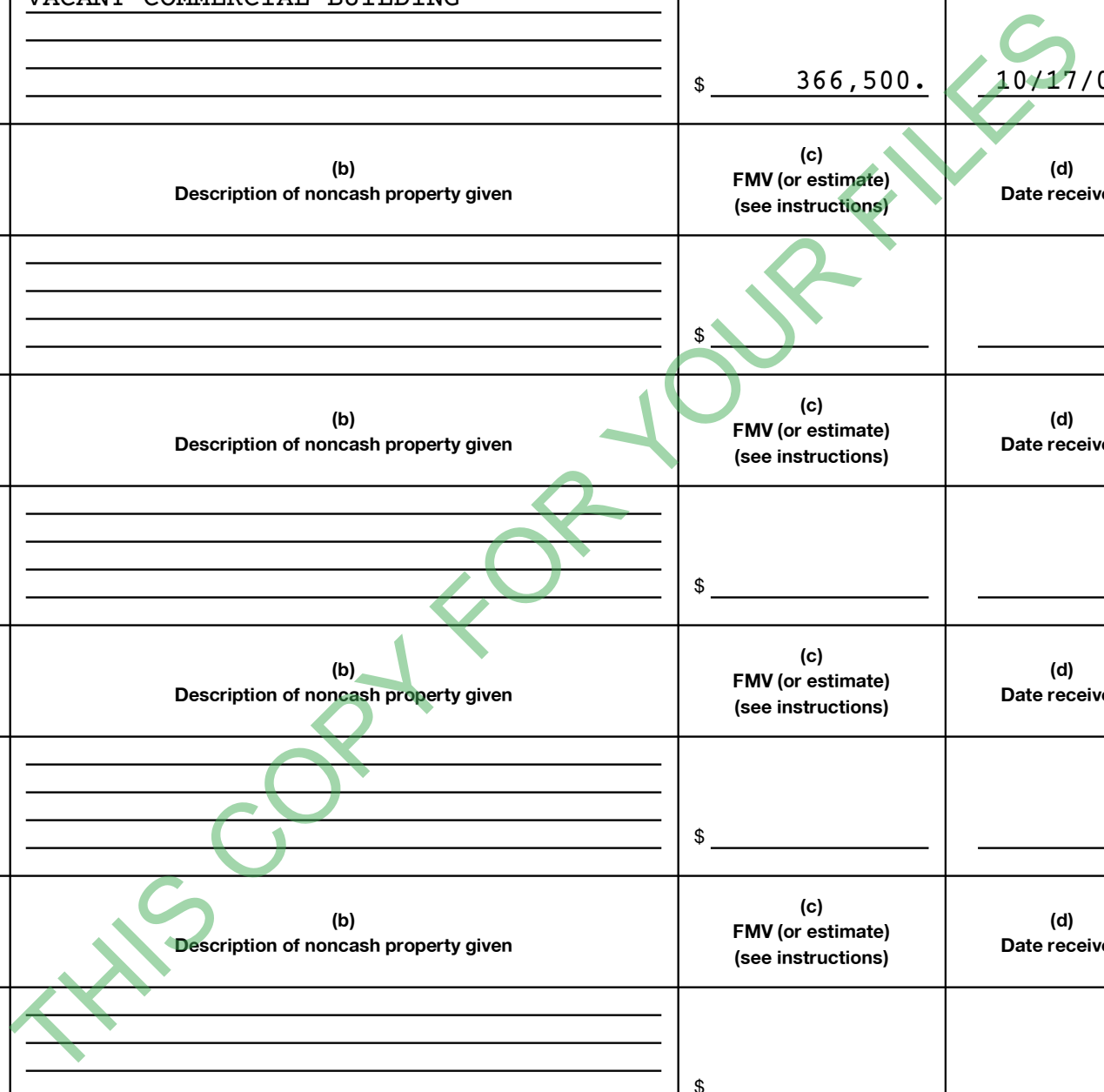
Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	AMERICAN EDUCATION CENTERS, INC., A DELAWARE CORPORATION 210 6TH AVE 33RD FLOOR PITTSBURGH, PA 15222	\$ 366,500.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization SUMMIT ACADEMY MANAGEMENT	Employer identification number 34-1938197
--	---

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VACANT COMMERCIAL BUILDING _____ _____ _____	\$ 366,500.	10/17/09
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____



Name of organization

Employer identification number

SUMMIT ACADEMY MANAGEMENT

34-1938197

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items

(check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		609,598.		609,598.
b Buildings		6,092,421.	1,034,541.	5,057,880.
c Leasehold improvements				
d Equipment		2,150,042.	1,651,861.	498,181.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				6,165,659.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
Federal income taxes	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)	

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	41,431,951.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	37,453,119.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	3,978,832.
4	Net unrealized gains (losses) on investments	4	224.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	224.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	3,979,056.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	41,432,175.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	224.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	224.
3	Subtract line 2e from line 1	3	41,431,951.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	41,431,951.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	37,453,119.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	37,453,119.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	37,453,119.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X: "NOTE 2: TAX STATUS (CONTINUED)"

DURING THE YEAR ENDED JUNE 30, 2010, SAM ADOPTED THE PROVISIONS OF FASB ASC 740-10-25 (FORMERLY FASB INTERPRETATION NO. 48 ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES (AN INTERPRETATION OF FASB NO. 109) WHICH REQUIRES THE DISCLOSURE OF UNCERTAIN TAX POSITIONS. THERE HAVE BEEN NO INTEREST OR PENALTIES RECOGNIZED IN THE ACCOMPANYING STATEMENTS OF FINANCIAL POSITION OR THE STATEMENTS OF ACTIVITIES RELATING TO UNCERTAIN

Part XIV Supplemental Information (continued)

TAX POSITIONS. ADDITIONALLY, NO TAX POSITIONS EXIST FOR WHICH IT IS REASONABLY POSSIBLE THAT THE TOTAL AMOUNT OF UNRECOGNIZED TAX BENEFITS WILL SIGNIFICANTLY INCREASE OR DECREASE DURING THE NEXT 12 MONTHS. SAM EVALUATES UNCERTAIN TAX POSITIONS, IF ANY, ON A CONTINUAL BASIS."

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**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

2009

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

Part I Questions Regarding Compensation

	Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)</td> </tr> </table>	<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use	<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use									
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence									
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees									
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)									
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b									
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2									
<p>3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.</p> <table border="0"> <tr> <td><input type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study	<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee				
<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract									
<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study									
<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee									
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:										
a Receive a severance payment or change-of-control payment?	4a	X								
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	X								
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	X								
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.										
Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.										
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:										
a The organization?	5a	X								
b Any related organization?	5b	X								
If "Yes" to line 5a or 5b, describe in Part III.										
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:										
a The organization?	6a	X								
b Any related organization?	6b	X								
If "Yes" to line 6a or 6b, describe in Part III.										
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	X								
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X								
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

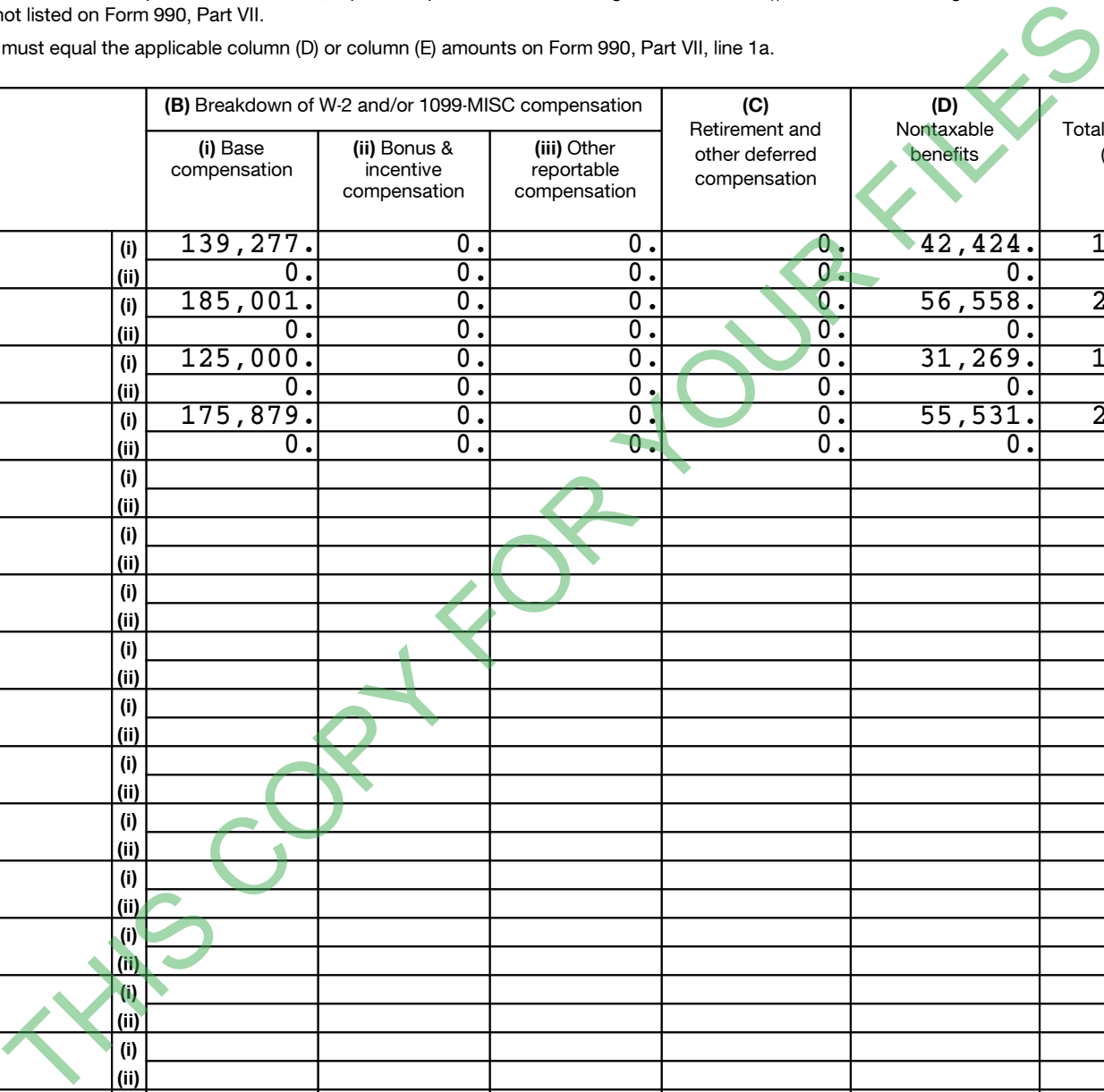
Schedule J (Form 990) 2009

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
GERALD HORAK	(i)	139,277.	0.	0.	0.	42,424.	181,701.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
PETER M. DIMEZZA	(i)	185,001.	0.	0.	0.	56,558.	241,559.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
KATHLEEN MIONI	(i)	125,000.	0.	0.	0.	31,269.	156,269.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
JAMES L. WINKLEMAN	(i)	175,879.	0.	0.	0.	55,531.	231,410.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 4A: PETER DIMEZZA RECEIVED A SEVERENCE PAYMENT ACCORDING TO
PRE-DETERMINED CONFIDENTIAL AGREEMENTS.

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**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**

Name of the organization **SUMMIT ACADEMY MANAGEMENT** Employer identification number **34-1938197**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial	X	1	366,500.	FAIR MARKET VALUE
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.		

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

FORM 990, PART VI, SECTION A, LINE 6: EACH OF THE TWENTY-SIX MEMBER

SCHOOLS ARE REPRESENTED BY A VOTING INDIVIDUAL THAT WAS SELECTED BY THE
SCHOOL.

FORM 990, PART VI, SECTION A, LINE 7A: ALL OF OUR SCHOOLS ARE CONTINUOUSLY
REPRESENTED BY A MEMBER THEY'VE SELECTED. THESE SELECTED MEMBERS ARE ABLE
TO NOMINATE THREE OF FIVE VOTING MEMBERS OF THE GOVERNING BODY. THEY ELECT
ALL FIVE.

FORM 990, PART VI, SECTION A, LINE 8B: NOT EVERY COMMITTEE OF THE
ORGANIZATION THAT MEETS IS OBLIGATED TO KEEP WRITTEN DOCUMENTS. HOWEVER,
OFFICIAL MINUTES ARE ALWAYS RECORDED FOR MEETINGS IN THE AREAS OF FINANCE
AND OFFICIAL POLICY.

FORM 990, PART VI, SECTION B, LINE 11: FINANCIAL INFORMATION IS PROVIDED
TO AN INDEPENDENT ACCOUNTING FIRM. THE FIRM PREPARES THE TAX RETURN. ONCE
PREPARED, THE DOCUMENTS ARE REVIEWED BY THE FINANCE COMMITTEE. THIS
COMMITTEE CONSISTS OF THE TREASURER/CFO, CEO, AND TWO OTHER BOARD MEMBERS
WHOM ARE CERTIFIED PUBLIC ACCOUNTANTS. THE COMMITTEE REVIEWS THE RETURN
AND IF CHANGES OR CORRECTIONS ARE DEEMED NEEDED, THEY'RE RECOMMENDED TO THE
ENTIRE BOARD WHO THEN APPROVES AND RECOMMENDS THOSE ALTERATIONS TO THE
ACCOUNTING FIRM BEFORE THE RETURN IS FILED WITH THE APPROPRIATE TAXING
AUTHORITIES.

FORM 990, PART VI, SECTION B, LINE 12C: DURING THE 2010 FISCAL YEAR, THE
ORGANIZATION ENFORCED ITS CONFLICT OF INTEREST POLICY BY HAVING EACH

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211
02-03-10

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

DIRECTOR ANNUALLY SIGN A STATEMENT WHICH AFFIRMS THERE WAS NO CONFLICT OF INTEREST AND GIVES OPPORTUNITY TO DISCLOSE ANY POSSIBLE CONFLICTS.

BEGINNING IN 2011, THE POLICY WAS UPDATED AND EXPANDED TO ALSO INCLUDE THE PRINCIPAL OFFICER, ANY MEMBER OF A COMMITTEE WITH AUTHORITATIVE POWER, AND KEY EMPLOYEES. THE ORGANIZATION ALSO UTILIZES PERIODIC REVIEWS TO RANDOMLY MONITOR POTENTIAL CONFLICTS. THE ORGANIZATION'S POLICY IS ENFORCED BY A COMBINATION OF COMMITTEE MEMBERS AND OUTSIDE EXPERTS. THE DETAILS AND DEFINITIONS ARE OUTLINED IN GREATER DETAIL IN THE ORGANIZATION'S WRITTEN POLICY.

FORM 990, PART VI, SECTION B, LINE 15: THE ORGANIZATION DID UTILIZE COMPENSATION COMPARABILITY REPORTS PROVIDED BY AN INDEPENDENT ACCOUNTING FIRM THIS YEAR; HOWEVER, NO CHANGES WERE DEEMED NECESSARY BASED ON THE DATA PROVIDED.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS FORM 1023 AND MOST RECENTLY FILED TAX-EXEMPT RETURNS AVAILABLE TO THE PUBLIC AS REQUIRED. THESE DOCUMENTS DISCLOSE INFORMATION REGARDING THE ORGANIZATION'S POLICIES AND GOVERNANCE STRUCTURE.

FORM 990, PART XI, LINE 2C

FINANCIAL REPORTING

THE ORGANIZATION HAS A FINANCE COMMITTEE THAT IS RESPONSIBLE FOR SELECTING AN INDEPENDENT ACCOUNTING FIRM AND REVIEWING IT'S FINANCIAL REPORTS AND RETURNS. THIS COMMITTEE CONSISTS OF THE TREASURER/CFO, CEO, AND TWO OTHER BOARD MEMBERS WHOM ARE CERTIFIED PUBLIC ACCOUNTANTS.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211
02-03-10

SCHEDULE O
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Department of the Treasury
Internal Revenue Service

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Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

THIS COPY FOR YOUR FILES

Related Organizations and Unrelated Partnerships

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Name of the organization **SUMMIT ACADEMY MANAGEMENT** **Employer identification number** **34-1938197**

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
SUMMIT ACADEMY AKRON ELEMENTARY SCHOOL - 34-1879407, 88 KENT ST., AKRON, OH 44305	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I) N/A	
SUMMIT ACADEMY AKRON MIDDLE SCHOOL - 34-1948225, 855/859 EAST MARKET ST., AKRON, OH 44305	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I) N/A	
SUMMIT ACADEMY SECONDARY SCHOOL, AKRON - 73-1685359, 864 EAST MARKET ST., AKRON, OH 44305	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I) N/A	
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, CANTON - 34-191794, 1620 MARKET AVE. SOUTH, CANTON, OH 44707	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I) N/A	

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	
							Yes	No		Yes	No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to other organization(s)		X
c Gift, grant, or capital contribution from other organization(s)		X
d Loans or loan guarantees to or for other organization(s)		X
e Loans or loan guarantees by other organization(s)		X
f Sale of assets to other organization(s)		X
g Purchase of assets from other organization(s)		X
h Exchange of assets		X
i Lease of facilities, equipment, or other assets to other organization(s)		X
j Lease of facilities, equipment, or other assets from other organization(s)		X
k Performance of services or membership or fundraising solicitations for other organization(s)	X	
l Performance of services or membership or fundraising solicitations by other organization(s)		X
m Sharing of facilities, equipment, mailing lists, or other assets	X	
n Sharing of paid employees	X	
o Reimbursement paid to other organization for expenses		X
p Reimbursement paid by other organization for expenses		X
q Other transfer of cash or property to other organization(s)	X	
r Other transfer of cash or property from other organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization(s)	(b) Transaction type (a-r)	(c) Amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
SUMMIT ACADEMY SECONDARY SCHOOL, CANTON - 73-1685361, 2400 CLEVELAND AVE. N.W., CANTON, OH 44709	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL, CINCINNATI - 73-1685336, 745 DERBY AVE., CINCINNATI, OH 45232	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY TRANSITION HIGH SCHOOL, CINCINNATI - 20-1437962, 750 DERBY AVE., CINCINNATI, OH 45232	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL, COLUMBUS - 73-1685537, 1850 BOSTWICK RD., SUITE 100, COLUMBUS, OH 43227	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY MIDDLE SCHOOL, COLUMBUS - 20-1437998, 1850 BOSTWICK RD., SUITE 200, COLUMBUS, OH 43227	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY TRANSITION HIGH SCHOOL, COLUMBUS - 20-1438037, 1855 E. DUBLIN-GRANVILLE RD., 3RD FLOOR, COLUMBUS,	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL, DAYTON - 73-1685342, 4128 CEDAR RIDGE, DAYTON, OH 45414	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY TRANSITION HIGH SCHOOL, DAYTON - 20-1438141, 1407 E. 3RD. ST., DAYTON, OH 45403	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, LORAIN - 34-191794, 2140 E. 36TH ST., LORAIN, OH 44055	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY MIDDLE SCHOOL, LORAIN - 20-1437981, 760 TOWER BLVD., LORAIN, OH 44052	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY SECONDARY SCHOOL, LORAIN 73-1685362, 760 TOWER BLVD., LORAIN, OH 44052	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL, PAINESVILLE - 20-1438174, 268 N. STATE ST., PAINESVILLE, OH 44077	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I)	N/A

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
SUMMIT ACADEMY COMMUNITY SCHOOL, PARMA - 73-1685363, 5868 STUMPH RD., PARMA, OH 44130	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, MIDDLETOWN - 34-19, 7 S. MARSHALL RD., MIDDLETOWN, OH 45044	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY SECONDARY SCHOOL, MIDDLETOWN - 20-1437758, 4700 CENTRAL AVE., MIDDLETOWN, OH 45044	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL, TOLEDO - 73-1685338, 3891 MARTHA AVE., TOLEDO, OH 43612	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY SECONDARY SCHOOL, TOLEDO - 20-1437706, 703 PHILLIPS AVENUE, TOLEDO, OH 43612	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL, WARREN - 73-1685340, 2106 ARBOR AVE., S.E., WARREN, OH 44484	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY SCHOOL FOR ALTERNATIVE LEARNERS- WARREN MIDDLE AND SECONDARY , 1150 TOD AVE. S.W., WARREN, OH 44485	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, XENIA - 34-1948228, 870 S. DETROIT ST., XENIA, OH 45385	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY MIDDLE SCHOOL, YOUNGSTOWN - 20-1438260, 810 OAK ST., BLDG., YOUNGSTOWN, OH 44506	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A
SUMMIT ACADEMY SECONDARY SCHOOL, YOUNGSTOWN - 73-1685360, 1400 OAK HILL AVE., YOUNGSTOWN, OH 44507	OPERATING A CHARTER SCHOOL	OHIO	501 (C)(3)	170(B)(1)(A)(I	N/A

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning **JUL 1, 2010** and ending **JUN 30, 2011**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization SUMMIT ACADEMY MANAGEMENT		D Employer identification number 34-1938197
	Doing Business As		E Telephone number 330-670-8470
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 43,128,076.
	2791 MOGADORE ROAD		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City or town, state or country, and ZIP + 4 AKRON, OH 44312		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
F Name and address of principal officer: BRIAN PENDLETON SAME AS C ABOVE			H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: ▶ WWW.SUMMITACADEMIES.COM			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation: 2002 M State of legal domicile: OH

Part I Summary			
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROVIDE SUPPORT SERVICES FOR CHARTER SCHOOLS.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	5
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	5
	5 Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	865
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 366,500.	Current Year 3,000.
	9 Program service revenue (Part VIII, line 2g)	41,063,130.	42,977,030.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,321.	-870.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	134,035.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	41,431,951.	43,113,195.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		25,824,400.	30,150,898.
16a Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
b Total fundraising expenses (Part IX, column (D), line 25) ▶		0.	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		11,628,719.	12,429,600.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		37,453,119.	42,580,498.
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	3,978,832.	532,697.
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
		10,541,324.	11,095,234.
		21 Total liabilities (Part X, line 26)	5,995,230.
22 Net assets or fund balances. Subtract line 21 from line 20	4,546,094.	5,447,791.	

Part II Signature Block			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Sign Here	Signature of officer	Date	
	GERALD P. HOLZAPFEL, CFO Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	MARY ELIZABETH WRIGHT, C		04/09/12
Preparer Use Only	Firm's name ▶	Firm's EIN ▶	Check if self-employed <input type="checkbox"/> PTIN
	REA & ASSOCIATES, INC.		
	Firm's address ▶ 941 STEUBENVILLE AVE., P.O. BOX 820 CAMBRIDGE, OH 43725-0820		Phone no. (740) 432-5658

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission: TO PROVIDE SUPPORT SERVICES FOR CHARTER SCHOOLS INCLUDING PROFESSIONAL AND ADMINISTRATIVE FUNCTIONS, DEVELOPING QUALITY CURRICULUM, AND DELIVERING CREATIVE STUDENT-CENTERED ACADEMIC PROGRAMS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 36775498. including grants of \$ 0.) (Revenue \$ 43105984.) SUMMIT ACADEMY MANAGEMENT PROVIDED SUPPORT FOR TWENTY-SIX CHARTER SCHOOLS DURING THEIR 2011 FISCAL YEAR PURSUANT TO A MANAGEMENT CONTRACT. THIS INCLUDED HUMAN RESOURCES, PAYROLL, AND OTHER OFFICE SERVICES. SUMMIT ACADEMY MANAGEMENT WAS ALSO RESPONSIBLE FOR PURCHASING THE EXPENSES RELATED TO THE OPERATION OF THE CHARTER SCHOOLS WHICH INCLUDED, BUT WAS NOT LIMITED TO THE FOLLOWING: ASSETS, BUILDINGS, OCCUPANCY NEEDS, AND SUPPLIES. THE ORGANIZATION ALSO PROVIDED STAFF FOR, AND KEEPS DEVELOPING A CURRICULUM DESIGNED FOR, THE CHARTER SCHOOLS' STUDENT POPULATION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 36,775,498.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b <i>If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)</i>		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
	1a 93		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 865		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	1a		5
b	Enter the number of voting members included in line 1a, above, who are independent		
	1b		5
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Does the organization have members or stockholders?	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
	12c	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	15b	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		
	16b		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **OH**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **GERALD P. HOLZAPFEL - 330-670-8470**
2791 MOGADORE RD, AKRON, OH 44312

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BOBBY TAYLOR BOARD DIRECTOR	0.10	X					4,375.	0.	0.	
MARVIN BROOKSHIRE BOARD DIRECTOR	0.10	X					5,600.	0.	0.	
ANNA LISA CLARK BOARD DIRECTOR	0.10	X					5,600.	0.	0.	
DAVID LANG BOARD DIRECTOR	0.10	X					5,600.	0.	0.	
BRIAN PENDLETON BOARD DIRECTOR/PRESIDENT	0.10	X		X			5,600.	0.	0.	
JAMES BOSTIC EXECUTIVE VP	40.00			X			89,949.	0.	35,366.	
DEBRA SKUL CHIEF OF ACADEMICS	40.00			X			97,581.	0.	31,696.	
DAVID A. NORMAN CHIEF OF OPERATIONS	40.00			X			98,246.	0.	32,237.	
GERALD HORAK CEO	40.00			X			144,699.	0.	44,837.	
GERALD P. HOLZAPFEL CFO	40.00			X			106,041.	0.	38,094.	
JAMES L. WINKLEMAN CHIEF OF MARTIAL ARTS	40.00			X			163,613.	0.	53,716.	

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns					
	b	Membership dues					
	c	Fundraising events					
	d	Related organizations					
	e	Government grants (contributions)					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	3,000.			
	g	Noncash contributions included in lines 1a-1f: \$					
	h	Total. Add lines 1a-1f		3,000.			
	Program Service Revenue	2 a	MANAGEMENT SERVICES	Business Code 900099	42,977,030.	42,977,030.	
b							
c							
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f		42,977,030.			
Other Revenue		3	Investment income (including dividends, interest, and other similar amounts)		4,211.		4,211.
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	(i) Real		(ii) Personal			
		45,968.					
		Less: rental expenses					
		45,968.					
	d	Net rental income or (loss)		45,968.	45,968.		
	7 a	(i) Securities		(ii) Other			
		9,800.					
		Less: cost or other basis and sales expenses					
		14,881.					
	c	Gain or (loss)		-5,081.	-5,081.		
	d	Net gain or (loss)		-5,081.	-5,081.		
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18					
b	Less: direct expenses						
c	Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities. See Part IV, line 19						
b	Less: direct expenses						
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances						
b	Less: cost of goods sold						
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
11 a	MISCELLANEOUS REVENUE	900099	88,067.	88,067.			
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d		88,067.				
12	Total revenue. See instructions.		43,113,195.	43,105,984.	0.	4,211.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	745,521.		745,521.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	22,877,861.	20,403,907.	2,473,954.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	3,302,267.	2,984,850.	317,417.	
9 Other employee benefits	2,193,091.	1,941,068.	252,023.	
10 Payroll taxes	1,032,158.	897,977.	134,181.	
11 Fees for services (non-employees):				
a Management				
b Legal	66,226.	23,933.	42,293.	
c Accounting	102,918.	36,021.	66,897.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	3,088,197.	2,947,093.	141,104.	
12 Advertising and promotion	167,591.	65,144.	102,447.	
13 Office expenses	2,276,609.	2,177,714.	98,895.	
14 Information technology	1,001,104.	776,591.	224,513.	
15 Royalties				
16 Occupancy	4,449,184.	4,190,160.	259,024.	
17 Travel	34,028.	21,784.	12,244.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	114,229.	76,914.	37,315.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	586,925.		586,925.	
23 Insurance	114,672.	10,408.	104,264.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a MISCELLANEOUS	212,214.	8,856.	203,358.	
b STUDENT ENRICHMENT PROG	200,774.	198,918.	1,856.	
c SHIRTS & UNIFORMS	14,929.	14,160.	769.	
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	42,580,498.	36,775,498.	5,805,000.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	972,937.	1	2,373,156.
	2	Savings and temporary cash investments	1,001,169.	2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	2,348,400.	4	1,107,165.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0.	5	0.
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	77,585.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 10,729,961.		
	b	Less: accumulated depreciation	10b 3,231,898.	6,165,659.	10c 7,498,063.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	53,159.	15	39,265.
16	Total assets. Add lines 1 through 15 (must equal line 34)	10,541,324.	16	11,095,234.	
Liabilities	17	Accounts payable and accrued expenses	3,799,578.	17	3,374,510.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	2,195,652.	23	2,272,933.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	5,995,230.	26	5,647,443.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	4,546,094.	27	5,447,791.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	Total net assets or fund balances	4,546,094.	33	5,447,791.	
34	Total liabilities and net assets/fund balances	10,541,324.	34	11,095,234.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	43,113,195.
2	Total expenses (must equal Part IX, column (A), line 25)	2	42,580,498.
3	Revenue less expenses. Subtract line 2 from line 1	3	532,697.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,546,094.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	369,000.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	5,447,791.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____
- b Were the organization's financial statements audited by an independent accountant? _____
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits. _____

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization **SUMMIT ACADEMY MANAGEMENT** Employer identification number **34-1938197**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? 11g(i)		X
(ii) A family member of a person described in (i) above? 11g(ii)		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above? 11g(iii)		X
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
SUMMIT ACADEMY AKRO	34-1879407	501 (C)(3)		X	X		X		1851766.
SUMMIT ACADEMY AKRO	34-1948225	501 (C)(3)		X	X		X		1589131.
SUMMIT ACADEMY SECO	73-1685359	501 (C)(3)		X	X		X		1150821.
SUMMIT ACADEMY COMM	34-1917946	501 (C)(3)		X	X		X		1641780.
SUMMIT ACADEMY SECO	73-1685361	501 (C)(3)		X	X		X		1120812.
Total									42,580,498.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

SEE PART IV FOR LINE 11 CONTINUATION

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2010

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supplemental Information (Schedule A, Part I, Line 11h - Information regarding supported organizations (continuation))

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
SUMMIT ACADEMY COMM	73-1685336	501 (C)(3)		X	X		X		1620545.
SUMMIT ACADEMY TRAN	20-1437962	501 (C)(3)		X	X		X		1189269.
SUMMIT ACADEMY COMM	73-1685537	501 (C)(3)		X	X		X		977,647.
SUMMIT ACADEMY MIDD	20-1437998	501 (C)(3)		X	X		X		895,967.
SUMMIT ACADEMY TRAN	20-1438037	501 (C)(3)		X	X		X		1013641.
SUMMIT ACADEMY COMM	73-1685342	501 (C)(3)		X	X		X		1480486.
SUMMIT ACADEMY TRAN	20-1438141	501 (C)(3)		X	X		X		978,599.
SUMMIT ACADEMY COMM	34-1917949	501 (C)(3)		X	X		X		2310461.
SUMMIT ACADEMY MIDD	20-1437981	501 (C)(3)		X	X		X		1594312.
SUMMIT ACADEMY SECO	73-1685362	501 (C)(3)		X	X		X		1214238.
SUMMIT ACADEMY COMM	20-1438174	501 (C)(3)		X	X		X		1412237.
SUMMIT ACADEMY COMM	73-1685363	501 (C)(3)		X	X		X		3230449.
SUMMIT ACADEMY COMM	34-1948227	501 (C)(3)		X	X		X		1492474.
SUMMIT ACADEMY SECO	20-1437758	501 (C)(3)		X	X		X		900,633.
SUMMIT ACADEMY COMM	73-1685338	501 (C)(3)		X	X		X		2817957.
SUMMIT ACADEMY TOLE	20-1437706	501 (C)(3)		X	X		X		1589443.
SUMMIT ACADEMY COMM	73-1685340	501 (C)(3)		X	X		X		2057607.
SUMMIT ACADEMY SCHO	20-1438064	501 (C)(3)		X	X		X		1382670.
SUMMIT ACADEMY COMM	34-1948228	501 (C)(3)		X	X		X		1127332.
SUMMIT ACADEMY YOUN	20-1438260	501 (C)(3)		X	X		X		3880950.
SUMMIT ACADEMY SECO	73-1685360	501 (C)(3)		X	X		X		2059271.
Continuation Total									35,226,188.

Schedule A (Form 990 or 990-EZ) 2010

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010

Open to Public
Inspection

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	
- Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d
- Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- Number of states where property subject to conservation easement is located ▶ _____
- Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
- Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____
- Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____
- Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
- In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
 - If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____
- If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange programs
e Other

- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

b If "Yes," explain the arrangement in Part XIV and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

- 2a Did the organization include an amount on Form 990, Part X, line 21?

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a Beginning of year balance, 1b Contributions, 1c Net investment earnings, gains, and losses, 1d Grants or scholarships, 1e Other expenditures for facilities and programs, 1f Administrative expenses, 1g End of year balance.

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

Table with 3 columns: Description, Yes, No. Rows: 3a(i) unrelated organizations, 3a(ii) related organizations, 3b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, 1b Buildings, 1c Leasehold improvements, 1d Equipment, 1e Other.

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include Financial derivatives, Closely-held equity interests, and Other (A-I).

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment type, (b) Book value, (c) Method of valuation. Rows numbered 1 through 10.

Part IX Other Assets. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows numbered 1 through 10.

Part X Other Liabilities. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Amount. Rows include Federal income taxes and rows numbered 2 through 11.

Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	43,113,195.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	42,580,498.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	532,697.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	369,000.
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	369,000.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	901,697.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	43,482,195.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	369,000.
e	Add lines 2a through 2d	2e	369,000.
3	Subtract line 2e from line 1	3	43,113,195.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	43,113,195.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	42,580,498.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	42,580,498.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	42,580,498.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2: LINE 2 OF SCHEDULE D:

"SAM HAS ADOPTED THE PROVISIONS OF FASB ASC 740-10-25 (FORMERLY FASB INTERPRETATION NO. 48 ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES \emptyset AN INTERPRETATION OF FASB NO. 109) WHICH REQUIRES THE DISCLOSURE OF UNCERTAIN TAX POSITIONS. THERE HAVE BEEN NO INTEREST OR PENALTIES RECOGNIZED IN THE ACCOMPANYING STATEMENTS OF FINANCIAL POSITION OR THE STATEMENTS OF ACTIVITIES RELATING TO UNCERTAIN TAX POSITIONS. ADDITIONALLY, NO TAX

Part XIV Supplemental Information (continued)

POSITIONS EXIST FOR WHICH IT IS REASONABLY POSSIBLE THAT THE TOTAL AMOUNT OF UNRECOGNIZED TAX BENEFITS WILL SIGNIFICANTLY INCREASE OR DECREASE DURING THE NEXT 12 MONTHS. SAM EVALUATES UNCERTAIN TAX POSITIONS, IF ANY, ON A CONTINUAL BASIS."

PART XII, LINE 2D - OTHER ADJUSTMENTS:

WRITE OFF OF FEDERAL START-UP GRANT RE-PAYMENT LIABILITY 369,000.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

2010

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

Part I Questions Regarding Compensation

	Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)</td> </tr> </table>	<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use	<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use									
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence									
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees									
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)									
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	1b									
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p>	2									
<p>3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.</p> <table border="0"> <tr> <td><input type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study	<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee				
<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract									
<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study									
<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee									
<p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <p>a Receive a severance payment or change-of-control payment from the organization or a related organization?</p>	4a	X								
<p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p>	4b	X								
<p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>	4c	X								
<p>Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.</p>										
<p>5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p>a The organization?</p>	5a	X								
<p>b Any related organization?</p> <p>If "Yes" to line 5a or 5b, describe in Part III.</p>	5b	X								
<p>6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p>a The organization?</p>	6a	X								
<p>b Any related organization?</p> <p>If "Yes" to line 6a or 6b, describe in Part III.</p>	6b	X								
<p>7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p>	7	X								
<p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>	8	X								
<p>9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 GERALD HORAK	(i) 144,699.	(ii) 0.	(iii) 0.	0.	44,837.	189,536.	0.
	(ii) 0.	(ii) 0.	(iii) 0.	0.	0.	0.	0.
2 JAMES L. WINKLEMAN	(i) 163,613.	(ii) 0.	(iii) 0.	0.	53,716.	217,329.	0.
	(ii) 0.	(ii) 0.	(iii) 0.	0.	0.	0.	0.
3	(i)						
	(ii)						
4	(i)						
	(ii)						
5	(i)						
	(ii)						
6	(i)						
	(ii)						
7	(i)						
	(ii)						
8	(i)						
	(ii)						
9	(i)						
	(ii)						
10	(i)						
	(ii)						
11	(i)						
	(ii)						
12	(i)						
	(ii)						
13	(i)						
	(ii)						
14	(i)						
	(ii)						
15	(i)						
	(ii)						
16	(i)						
	(ii)						

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

FORM 990, PART VI, SECTION A, LINE 6: EACH OF THE TWENTY-SIX MEMBER

SCHOOLS ARE REPRESENTED BY A VOTING INDIVIDUAL THAT WAS SELECTED BY THE
RESPECTIVE SCHOOL BOARD.

FORM 990, PART VI, SECTION A, LINE 7A: ALL OF OUR SCHOOLS ARE CONTINUOUSLY
REPRESENTED BY A MEMBER THEY'VE SELECTED. THESE SELECTED MEMBERS ARE ABLE
TO NOMINATE THREE OF FIVE VOTING MEMBERS OF THE GOVERNING BODY. THEY ELECT
ALL FIVE.

FORM 990, PART VI, SECTION A, LINE 8B: NOT EVERY COMMITTEE OF THE
ORGANIZATION THAT MEETS IS OBLIGATED TO KEEP WRITTEN DOCUMENTS. HOWEVER,
OFFICIAL MINUTES ARE ALWAYS RECORDED FOR MEETINGS IN THE AREAS OF FINANCE
AND OFFICIAL POLICY.

FORM 990, PART VI, SECTION B, LINE 11: FINANCIAL INFORMATION IS PROVIDED
TO AN INDEPENDENT ACCOUNTING FIRM. THE FIRM PREPARES THE TAX RETURN. ONCE
PREPARED, THE DOCUMENTS ARE REVIEWED BY THE FINANCE COMMITTEE. THIS
COMMITTEE CONSISTS OF THE TREASURER/CFO, CEO, AND TWO OTHER BOARD MEMBERS
WHOM ARE CERTIFIED PUBLIC ACCOUNTANTS. THE COMMITTEE REVIEWS THE RETURN
AND IF CHANGES OR CORRECTIONS ARE DEEMED NEEDED, THEY'RE RECOMMENDED TO THE
ENTIRE BOARD WHO THEN APPROVES AND RECOMMENDS THOSE ALTERATIONS TO THE
ACCOUNTING FIRM BEFORE THE RETURN IS FILED WITH THE APPROPRIATE TAXING
AUTHORITIES.

FORM 990, PART VI, SECTION B, LINE 12C: THE ORGANIZATION ENFORCES ITS
CONFLICT OF INTEREST POLICY BY HAVING EACH DIRECTOR AND OFFICER ANNUALLY

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number

34-1938197

SIGN A STATEMENT WHICH AFFIRMS THERE WAS NO CONFLICT OF INTEREST AND GIVES OPPORTUNITY TO DISCLOSE ANY POSSIBLE CONFLICTS. THE ORGANIZATION ALSO UTILIZES PERIODIC REVIEWS TO RANDOMLY MONITOR POTENTIAL CONFLICTS. THE DETAILS AND DEFINITIONS ARE OUTLINED IN GREATER DETAIL IN THE ORGANIZATION'S WRITTEN POLICY.

FORM 990, PART VI, SECTION B, LINE 15: THE ORGANIZATION DID UTILIZE COMPENSATION COMPARABILITY REPORTS PROVIDED BY AN INDEPENDENT ACCOUNTING FIRM THIS YEAR; HOWEVER, NO CHANGES WERE DEEMED NECESSARY BASED ON THE DATA PROVIDED.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS FORM 1023 AND MOST RECENTLY FILED TAX-EXEMPT RETURNS AVAILABLE TO THE PUBLIC AS REQUIRED. THESE DOCUMENTS DISCLOSE INFORMATION REGARDING THE ORGANIZATION'S POLICIES AND GOVERNANCE STRUCTURE.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

PRIOR PERIOD ADJUSTMENTS: 369,000.

FORM 990, PART XI, LINE 2C

FINANCIAL REPORTING

THE ORGANIZATION HAS A FINANCE COMMITTEE THAT IS RESPONSIBLE FOR SELECTING AN INDEPENDENT ACCOUNTING FIRM AND REVIEWING IT'S FINANCIAL REPORTS AND RETURNS. THIS COMMITTEE CONSISTS OF THE TREASURER/CFO, CEO, AND TWO OTHER BOARD MEMBERS WHOM ARE CERTIFIED PUBLIC ACCOUNTANTS.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010
Open to Public
Inspection

Name of the organization

SUMMIT ACADEMY MANAGEMENT

Employer identification number
34-1938197

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
SUMMIT ACADEMY AKRON ELEMENTARY SCHOOL - 34-1879407, 88 KENT ST., AKRON, OH 44305	OPERATING A CHARTER SCHOOL	OHIO	501 (C) (3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY AKRON MIDDLE SCHOOL - 34-1948225, 2791 MCGADORE RD., AKRON, OH 44312	OPERATING A CHARTER SCHOOL	OHIO	501 (C) (3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY SECONDARY SCHOOL, AKRON - 73-1685359, 864 EAST MARKET ST., AKRON, OH 44305	OPERATING A CHARTER SCHOOL	OHIO	501 (C) (3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, CANTON - 34-191794, 1620 MARKET AVE., SOUTH CANTON, OH 44707	OPERATING A CHARTER SCHOOL	OHIO	501 (C) (3)	170(B)(1)(A) N/A			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule R (Form 990) 2010

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
SUMMIT ACADEMY SECONDARY SCHOOL, CANTON - 73-1685361, 2400 CLEVELAND AVE., N.W., CANTON, OH 44709	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL, CINCINNATI - 73-1685336, 1660 STERNBLOCK LANE, CINCINNATI, OH 45237	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY TRANSITION HIGH SCHOOL, CINCINNATI - 20-1437962, 5800 SALVIA AVE., CINCINNATI, OH 45224	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL, COLUMBUS - 73-1685537, 1850 BOSTWICK RD., SUITE 100, COLUMBUS, OH 43227	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY MIDDLE SCHOOL, COLUMBUS - 20-1437998, 1850 BOSTWICK RD., SUITE 200, COLUMBUS, OH 43227	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY TRANSITION HIGH SCHOOL, COLUMBUS - 20-1438037, 1855 E. DUBLIN-GRANVILLE RD., 3RD FLOOR, COLUMBUS, SUMMIT ACADEMY COMMUNITY SCHOOL, DAYTON - 73-1685342, 4128 CEDAR RIDGE, DAYTON, OH 45414	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY TRANSITION HIGH SCHOOL, DAYTON - 20-1438141, 1407 E. 3RD. ST., DAYTON, OH 45403	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, LORAIN - 34-191794, 2140 E. 36TH ST., LORAIN, OH 44055	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY MIDDLE SCHOOL, LORAIN - 20-1437981, 346 ILLINOIS AVE., LORAIN, OH 44052	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY SECONDARY SCHOOL, LORAIN - 73-1685362, 1051 E. ST., LORAIN, OH 44052	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL, PAINESVILLE - 20-1438174, 268 N. STATE ST., PAINESVILLE, OH 44077	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
SUMMIT ACADEMY COMMUNITY SCHOOL, PARMA - 73-1685363, 5868 STUMPH RD., PARMA, OH 44130	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, MIDDLETOWN - 34-19, 4700 CENTRAL AVE., MIDDLETOWN, OH 45044	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY SECONDARY SCHOOL, MIDDLETOWN - 20-1437758, 7 S. MARSHALL AVE., MIDDLETOWN, OH 45044	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL, TOLEDO - 73-1685338, 1853 S. AVE., TOLEDO, OH 43609	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY TOLEDO LEARNING CENTER - 20-1437706, 703 PHILLIPS AVE., TOLEDO, OH 43612	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL, WARREN - 73-1685340, 2106 ARBOR AVE., S.E., WARREN, OH 44484	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY SCHOOL FOR ALTERNATIVE LEARNERS- WARREN MIDDLE AND SECONDARY, 1461 MONCREST DR. N.W., WARREN, OH 44485	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS, XENIA - 34-1948228, 1694 PAMNEE DR., XENIA, OH 45385	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY YOUNGSTOWN - 20-1438260 144 N. SCHENLEY AVE YOUNGSTOWN, OH 44506	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X
SUMMIT ACADEMY SECONDARY SCHOOL, YOUNGSTOWN - 73-1685360, 1400 OAK HILL AVE., YOUNGSTOWN, OH 44507	OPERATING A CHARTER SCHOOL OHIO	OHIO	501 (C)(3)	170(B)(1)(A) N/A			X

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to other organization(s)		X
c Gift, grant, or capital contribution from other organization(s)		X
d Loans or loan guarantees to or for other organization(s)		X
e Loans or loan guarantees by other organization(s)		X
f Sale of assets to other organization(s)		X
g Purchase of assets from other organization(s)		X
h Exchange of assets		X
i Lease of facilities, equipment, or other assets to other organization(s)		X
j Lease of facilities, equipment, or other assets from other organization(s)		X
k Performance of services or membership or fundraising solicitations for other organization(s)		X
l Performance of services or membership or fundraising solicitations by other organization(s)		X
m Sharing of facilities, equipment, mailing lists, or other assets		X
n Sharing of paid employees		X
o Reimbursement paid to other organization for expenses		X
p Reimbursement paid by other organization for expenses		X
q Other transfer of cash or property to other organization(s)		X
r Other transfer of cash or property from other organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print <small>File by the extended due date for filing your return. See instructions.</small>	Name of exempt organization SUMMIT ACADEMY MANAGEMENT	Employer identification number 34-1938197
	Number, street, and room or suite no. If a P.O. box, see instructions. 2791 MOGADORE ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. AKRON, OH 44312	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

GERALD P. HOLZAPFEL

• The books are in the care of **2791 MOGADORE RD - AKRON, OH 44312**

Telephone No. **330-670-8470**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2012**.

5 For calendar year , or other tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

7 State in detail why you need the extension

AWAITING INFORMATION FROM THIRD PARTY SOURCE AND IRS MODERNIZED E-FILE SYSTEM IS UNAVAILABLE UNTIL AFTER EXTENDED DUE DATE

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title **CFO**

Date

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization SUMMIT ACADEMY MANAGEMENT	Employer identification number 34-1938197
	Number, street, and room or suite no. If a P.O. box, see instructions. 2791 MOGADORE ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. AKRON, OH 44312	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

GERALD P. HOLZAPFEL

• The books are in the care of **▶ 2791 MOGADORE RD - AKRON, OH 44312**
 Telephone No. **▶ 330-670-8470** FAX No. **▶**

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2012**.

5 For calendar year , or other tax year beginning **JUL 1, 2010**, and ending **JUN 30, 2011**.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension
AWAITING INFORMATION FROM THIRD PARTY SOURCE AND IRS MODERNIZED E-FILE SYSTEM IS UNAVAILABLE UNTIL AFTER EXTENDED DUE DATE

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶** Title **▶ CFO** Date **▶**

O23842
01-16-12

Entity has not yet received a sponsorship agreement, and therefore has not been evaluated.

SPONSORSHIP APPLICATION RUBRIC
(501(c)3 and Public Universities)

Name of Sponsor Applicant:

Reviewer:

Date:

Application categories are valued at either 5 or 10 points, as noted in the “score” box.

Point Value	Description	
5	9-10	Comprehensive and compelling details provided; persuasive evidence of expertise and knowledge; priorities meticulously aligned with the proper role of a sponsor.
4	7-8	Practical and appropriate details are provided; solid evidence of expertise and knowledge; priorities aligned with the proper role of a sponsor.
3	5-6	Sufficiently detailed; reasonable evidence of expertise and knowledge; priorities moderately aligned with the proper role of a sponsor.
2	3-4	Enhanced details needed; slight evidence of expertise and knowledge; priorities roughly aligned with proper role of a sponsor.
1	1-2	Insufficiently detailed; little discernible evidence of expertise and knowledge; priorities misaligned with proper role of a sponsor.
0	0	No details provided; no discernible evidence of expertise and knowledge; no alignment of priorities with the proper role of a sponsor.

Note: Attachment A is not scored

Attachment B: Statement of Interest and Philosophy

Evaluation criteria for statement of sponsor goals:

- The sponsor applicant states a clear mission for quality authorizing.
- The sponsor applicant articulates and implements a vision and plan for chartering, including general goals and timelines for achievement.
- The sponsor applicant states a clear mission for quality authorizing.
- The sponsor applicant articulates and implements an intentional strategic vision and plan for chartering, including clear priorities, specific goals, and time frames for achievement.

<p>Comments: Goals are seemingly aligned with principles of quality authorizing, however, there's not persuasive evidence of a long-term vision. On timeline listed. SAM indicated a clear mission for chartering, but I would like to see language to indicate they will not attempt to sponsor their own schools. One cannot question the assets and expertise, but their focus has been narrow, concentrated on SWD. What type of schools would they sponsor? Why would they want to shift their role? Goals lack timelines and are not tied into the mission statement. Statements of evidence were not included...only that they have the staff and infrastructure in place. No mention of priorities.</p>	<p>Score (max=5 pts)</p> <p>2.4</p>
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Evaluation criteria for the role of the sponsor in working with schools:

- The sponsor applicant follows an improvement process to evaluate its work against its goals and outcomes.

- The sponsor applicant has and is able to clearly explain the roles and responsibilities of its staff relative to those of the community schools it sponsors.
- Sponsor processes and criteria for making decisions are transparent to its schools and the public, and are meritoriously based.
- Authorizing staff have diverse expertise in the areas of curriculum, instruction, management, facilities, finance and law.
- No conflicts of interest (both in staffing and funding) exist between the sponsor and the community schools it sponsors.

<p>Comments: My only concern here was SAM's initial plan to sponsor schools it manages. That misconception appears to have been alleviated. It sounds like they would be offering services to sponsored schools. A potential conflict of interest will include SAM potentially sponsoring their own schools. Blurred lines regarding TA. Conflict of interest could occur on multiple fronts. If a school was non-compliant in an area, would they compel them to purchase services or would they provide them for 3%? Would they pressure a school to close so students could attend a nearby SAM school? No mention of improvement process; just that they would help when they fall short. No proof; no mention of making decisions that are transparent. Did not address the conflict of interest issue.</p>	<p>Score (max=10 pts)</p> <p>4.9</p>
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Evaluation criteria for the role of the sponsor in working with ODE:

- Staff members will consistently respond to inquiries from ODE in a timely manner.
- Staff members will participate in ODE sponsored workshops

<p>Comments: SAM understands the importance of working cooperatively with ODE. The response provided does not adequately affirm a sponsor's standing relative to ODE's oversight (describes entities as partners). Some mention of working/building a relationship with ODE. No mention of participation. They did not indicate this; however my history with the treasurer is they are very quickly to respond. Can assume they will participate in ODE workshops. Again, challenges may arise in dealing with SAM as a Sponsor and operator/manager simultaneously. Mentioned they would follow ODE directives, but no mention of inquiries.</p>	<p>Score (max=10 pts)</p> <p>6</p>
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Attachment C: Organizational History and Capacity

Evaluation criteria for the summary of the organization's work during the past five years

- The sponsor applicant provides documentation of an educational mission for a minimum of five years
- The sponsor applicant identifies key staff who have been involved with the organization's educational work in the past five years and who will also be involved in working with sponsored schools.

<p>Comments: While specific names are not mentioned, the application is thorough in its description of its staffing expertise. More than 5 years. Teams identified, not staff. Seemingly very organized; but not assured the "Sponsor" is there. Applicant may have experience in specific areas, but not to be a sponsor. The staff identified service in the same role in the CMO.</p>	<p>Score (max=10 pts)</p> <p>6</p>
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No mention or documentation of past five years.	
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Evaluation criteria for evidence of effective educational practices and outcomes

- The sponsor applicant is able to provide documented examples of successful educational practices and outcomes.
- The sponsor uses a structured continuous improvement process to evaluate its work against its goals and outcomes, and implements strategic action steps to improve its performance.

<p>Comments: I see little, quantifiable evidence of successful outcomes. I don't see that their academic outcomes have improved over the years. I don't see that they use a structured continuous improvement process. One half of SAM schools as in AE another one-fifth of schools in AW. Applicant may have experience in specific areas, but not to be a sponsor. Hard to assess educational successes as no current standards exist for schools with a majority of SWD. Lacks data and evidence! I see no tie into the goals mentioned earlier. Structured continuous improvement process?</p>	<p>Score (max=10 pts) 3.5</p>
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Evaluation criteria for names and titles of those within the organization who are expected to be involved with sponsored schools.

- Staff has diverse expertise in school finance, curriculum, instruction, management, facilities, and school law.
- The sponsor applicant provides evidence of a capacity to meet its statutory responsibilities and to meet national quality standards for authorizing.

<p>Comments: Well documented in numerous areas. Names and titles, but no evaluation criteria. Can't evaluate on information included. Applicant talks in generalities. No specific capacity areas indicated names, backgrounds, etc. Admission of special education focus. How would this impact oversight and judgment regarding educational perception? No Evidence provided. Quality standards?</p>	<p>Score (max=5 pts) 4</p>
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Attachment D: School Development and Evaluation

Evaluation criteria for types of schools to be sponsored

- The sponsor requires all applicants to present the following: a clear and compelling mission and vision; a quality educational program; a solid business plan; an effective governance and management structure; staffing for people with diverse knowledge in education, school finance, etc.; and clear evidence of capacity to successfully execute its plan.

<p>Comments: Response is insufficient. Sound education mission. Secure fiscal plan. Not well addressed. Quality education? Evidence of capacity to successfully executing their plan?</p>	<p>Score (max=5 pts) 2.25</p>
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Evaluation criteria for area(s) of the state in which sponsorship approval is requested

- The sponsor applicant is able to describe geographic areas of the state where it expects to sponsor schools.
- The sponsor applicant is able to provide evidence of a need for additional community schools in the communities in which schools are planned.

- The sponsor applicant is able to describe how its schools will be unique to the communities in which they are planned.

<p>Comments: Above criteria not addressed. No mention of need for more schools throughout the state. No mention of uniqueness. I didn't see any of these in the application except statewide, most schools, no specifics. No evidence of need. No description of how its schools will be unique.</p>	<p>Score (max=5 pts)</p> <p>1.55</p>
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Evaluation criteria for oversight of schools:

- The sponsor's oversight and evaluation system is proactive, collecting &/or accessing and reviewing and/or analyzing data on the school's compliance with laws and against performance targets stated in the contract.
- The sponsor regularly reviews and provides feedback on the enrollment and financial records of each school.
- During an onsite review, data are collected from a variety of stakeholders, which may include governing board members, administrators, teachers, students, parents, and staff from the management company (if applicable).
- Ongoing, the sponsor requests and reviews status updates pertaining to any areas needing improvement.
- The sponsor establishes and makes known to schools at the outset an intervention policy stating the general conditions that may trigger intervention and the types of actions and consequences that may ensue.

<p>Comments: Lacking specific details. Didn't get into specifics of what they will do. Established schools need as much monitoring as new schools, if not more! Bullet one and three weren't addressed. Intervention policy?</p>	<p>Score (max=10 pts)</p> <p>4.8</p>
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Evaluation criteria for assessing the potential success of proposed schools:

- The sponsor requires all applicants to present the following: a clear and compelling mission and vision; a quality educational program; a solid business plan; an effective governance and management structure; staffing for people with diverse knowledge in education, school finance, etc.; and clear evidence of capacity to successfully execute its plan.
- Sponsor requires the applicant to provide clear evidence of capacity to successfully operate schools.
- The review team members evaluating applications have diverse expertise in school finance, curriculum, instruction, management, facilities, and school law.
- Only applicants meeting all, or almost all, of established criteria are approved. Any perceived minor deficiencies are addressed in the contract process.

<p>Comments: No mention of monthly fiscal reviews – every other month visits for established schools- monthly for new. Formative/summative evaluations? All the information seems to be compiled after the school is open. Only the third bullet was addressed; and only practically.</p>	<p>Score (max=10 pts)</p> <p>3.5</p>
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Evaluation criteria for assessing school performance:

- The sponsor's major oversight and evaluation processes for application, renewal and closure are transparent - clearly communicated to schools through the contract and documented guidance.
- The sponsor predetermines intervention actions for failure to meet contract requirements and clearly articulates and enforces stated consequences for failing to meet performance expectations or compliance requirements.
- The sponsor provides timely notice of performance deficiencies.
- The sponsor intervenes in the community school's operations to correct problems in the school's overall performance.

Comments: General ideas are suggested, but it does not appear that a specific plan has been established. None of the criteria was addressed adequately.	Score (max=10 pts) 4.3
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Evaluation criteria for measures to be used to make renewal decisions:

- The sponsor implements a comprehensive performance accountability and compliance monitoring system that is defined by the charter contract and that provides the information necessary to make rigorous and standards-based renewal decisions.
- Contracts clearly state the data that will be collected as part of the school's evaluation process, including how frequently that data will be reported by the school.
- Contracts clearly define multiple sources of data that will form the evidence base for ongoing evaluation and renewal.
- Multiple sources include state-mandated and other standardized assessments, internal assessments, qualitative reviews, and/or performance comparisons with other public schools in the district and state.
- Sponsor contracts specify a required high-stakes review to take place prior to contract renewal, and at least every 5 years for extended contracts.

Comments: Lacks detail of type of data to be collected. Mentions contract but not multiple sources of evidence. Progress not explained. Nothing about renewal procedures or decisions. No mention of what's in the contract.	Score (max=5 pts) 3.5
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Evaluation criteria for circumstances under which sponsor would close a school:

- Contracts include specific performance measures for financial performance and sustainability.
- Contracts specify rigorous and measurable indicators of student performance, which include the following: proficiency rates on state assessments (for all students and by subgroups), student academic growth, graduation rates, attendance, if applicable, post-secondary enrollment after high school, and student performance on other valid and reliable assessments as laid out in the contract.

Comments:	Score
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Reasons provided for closure are appropriate. Only spoke to criteria points slightly.	(max=5 pts) 3.4
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Summary and Recommendations

Overall strengths and/or weaknesses of the application and sponsor applicant

Justification: Reasons detailed for scores in individual categories.	Total Score (max=100) 50.1
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Should a formal interview be scheduled between the sponsor applicant and ODE

Justification: Sponsor applicant should be given rubric and asked to provide additional details.	Yes/No
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Application Status: Denied

Application Rationale: Score did not meet minimum threshold needed for approval.