

Paolo A. DeMaria Associate Superintendent Superintendent of Public Instruction

TO: Superintendents and Treasurers of City, Local, Exempted Village School Districts, and Educational Service Centers

FROM: Paolo A. DeMaria, Associate Superintendent, Center for School Finance

RE: September 2007 Foundation Payment #1

DATE: September 7, 2007

This payment reflects the factors based on Am. Sub. H.B. 119.

A. SF-3

Districts receiving closing the achievement gap poverty based assistance funds will notice a change in the amount of funds received. This is attributed to updating the achievement gap index to reflect 2006-2007 report card data.

B. Statement of Settlement

Included in this payment is the direct reimbursement for losses associated with the deregulation of the electric utility property. This payment will be reflected on four lines:

- FY2008 Fixed Sum Tax Loss Reimbursement (JV91) one-half of the amount certified from the Department of Taxation.
- FY2008 Fixed Rate Tax Loss Reimbursement (JV90) one-half of the amount certified from the Department of Taxation.
- Inside Debt Levy Make-Up payment (JV94) ORC 5727.85(C)(2) provides that public utility deregulation tax losses on taxes levied within the 10-mill limitation for debt purposes are to be reimbursed fully as if the tax were a fixed rate levy from FY06 to FY16 regardless of whether the district becomes ineligible for the regular fixed rate levy reimbursement. This payment is made to districts that were not paid this payment due to them in March 2007.
- Inside Debt Levy Payment (JV95) ORC 5727.85(C)(2) provides that public utility deregulation tax losses on taxes levied within the 10-mill limitation for debt purposes are to be reimbursed fully as if the tax were a fixed rate levy form FY06 to FY16 regardless of whether the district becomes ineligible for the regular fixed rate levy reimbursement. This payment represents the amount due for this reimbursement.

Additional information is available at the following web site:

http://tax.ohio.gov/channels/other/services_for_local_govts.stm

C. ESC Notes

Included with this payment are funds for bus driver training (JV11).



The state per pupil amount of 37.00/40.52 for multi-county ESC's is paid @ 100% for locals, 99.81638% for cities/exempted villages, and 0.00% for community schools

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If there are any questions in regards to the adjustments or the statement of settlement, please contact this office or your area coordinator.

